

Centennial Place Academy, Inc.

Balance Sheet

As of March 31, 2021

Mar 31, 21

ASSETS

Current Assets

Checking/Savings

10100 · Checking Account - SunTrust	179,315.94
10700 · Operating - Payroll UCB	257,365.51
10800 · Operating - UCB	231,194.61
10900 · UCB - Money Market	3,143,842.59

Total Checking/Savings 3,811,718.65

Accounts Receivable

11100 · Grants and Accounts Receivable	1,574,888.19
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Total Accounts Receivable 1,574,888.19

Other Current Assets

13000 · Prepaid Insurance	10,096.94
13200 · Prepaid Other	30,874.23
13220 · Prepaid Learning Enhancements	21,531.40
13225 · Prepaid Benchmark Assessments	5,590.64
13235 · Prepaid Professional Development	18,305.00

Total Other Current Assets 86,398.21

Total Current Assets 5,473,005.05

Fixed Assets

10200 · Building

10201 · Leasehold improvements	2,292,053.08
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Total 10200 · Building 2,292,053.08

10205 · Accum Deprec - LH Improvements -1,208,754.75

10210 · Furniture & Equipment 606,376.38

10215 · Accum Deprec - Furn & Equipment -697,294.60

10300 · Technology Equipment 588,117.75

Total Fixed Assets 1,580,497.86

Other Assets

12225 · Prepaid rents - Learning Lofts 3,050.00

12230 · Utilities Deposits 25,565.00

13300 · Other assets 6,679.42

Total Other Assets 35,294.42

TOTAL ASSETS 7,088,797.33

Current ratio	2.43
Current assets	5,386,606.84
Current liabilities	2,217,007.62
(2 times considered healthy)	
Net cash	3,169,599.22

APS	1,035,027.78
GOSA Grant & Other	96,368.00
Cares Acts I	290,000.00
Title One	81,544.41
Title IV & II	32,914.00
Facilities Grant	39,034.00
	<u>1,574,888.19</u>

Days of cash	79.24
45 day requirement	

LIABILITIES & EQUITY

Centennial Place Academy, Inc.

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Liabilities

Current Liabilities

Accounts Payable

20000 · Accounts Payable 311,430.33

Total Accounts Payable 311,430.33

Other Current Liabilities

20052 · SunTrust - Credit Card 1,797.14

20055 · UCB - Credit Card 5,581.05

20350 · Accrued Payroll 229,640.12

24000 · Payroll Liabilities

24210 · Retirement WH 109,590.64

Total 24000 · Payroll Liabilities 109,590.64

29500 · N/P - Payroll Protection Plan 696,965.74

Total Other Current Liabilities 1,043,574.69

Total Current Liabilities 1,355,005.02

Long Term Liabilities

24200 · Deferred Revenue - APS 1,558,968.34

Total Long Term Liabilities 1,558,968.34

Total Liabilities 2,913,973.36

Equity

32000 · Unrestricted Net Assets 3,683,595.51

Net Income 491,228.46

Total Equity 4,174,823.97

TOTAL LIABILITIES & EQUITY 7,088,797.33

Entire loan forgiven - SBA letter received late Nov 2020

Net income positive