

Centennial Place Academy, Inc.

Balance Sheet

As of March 31, 2021

Mar 31, 21

ASSETS

Current Assets

Checking/Savings

10100 · Checking Account - SunTrust	179,315.94
10700 · Operating - Payroll UCB	257,365.51
10800 · Operating - UCB	231,194.61
10900 · UCB - Money Market	3,143,842.59

Total Checking/Savings 3,811,718.65

Accounts Receivable

11100 · Grants and Accounts Receivable	1,574,888.19
--	--------------

Total Accounts Receivable 1,574,888.19

Other Current Assets

13000 · Prepaid Insurance	10,096.94
13200 · Prepaid Other	30,874.23
13220 · Prepaid Learning Enhancements	21,531.40
13225 · Prepaid Benchmark Assessments	5,590.64
13235 · Prepaid Professional Development	18,305.00

Total Other Current Assets 86,398.21

Total Current Assets 5,473,005.05

Fixed Assets

10200 · Building

10201 · Leasehold improvements	2,292,053.08
--------------------------------	--------------

Total 10200 · Building 2,292,053.08

10205 · Accum Deprec - LH Improvements -1,208,754.75

10210 · Furniture & Equipment 606,376.38

10215 · Accum Deprec - Furn & Equipment -697,294.60

10300 · Technology Equipment 588,117.75

Total Fixed Assets 1,580,497.86

Other Assets

12225 · Prepaid rents - Learning Lofts 3,050.00

12230 · Utilities Deposits 25,565.00

13300 · Other assets 6,679.42

Total Other Assets 35,294.42

TOTAL ASSETS 7,088,797.33

Current ratio 2.43

Current assets 5,386,606.84

Current liabilities 2,217,007.62

(2 times considered healthy)

Net cash 3,169,599.22

APS 1,035,027.78

GOSA Grant & Other 96,368.00

Cares Acts I 290,000.00

Title One 81,544.41

Title IV & II 32,914.00

Facilities Grant 39,034.00

1,574,888.19

Days of cash 79.24

45 day requirement

LIABILITIES & EQUITY

Centennial Place Academy, Inc.

Balance Sheet

As of March 31, 2021

Mar 31, 21

Liabilities		
Current Liabilities		
Accounts Payable		
20000 · Accounts Payable	311,430.33	
Total Accounts Payable	311,430.33	
Other Current Liabilities		
20052 · SunTrust - Credit Card	1,797.14	
20055 · UCB - Credit Card	5,581.05	
20350 · Accrued Payroll	229,640.12	
24000 · Payroll Liabilities		Entire loan forgiven - SBA letter received late Nov 2020
24210 · Retirement WH	109,590.64	
Total 24000 · Payroll Liabilities	109,590.64	
29500 · N/P - Payroll Protection Plan	696,965.74	
Total Other Current Liabilities	1,043,574.69	
Total Current Liabilities	1,355,005.02	
Long Term Liabilities		
24200 · Deferred Revenue - APS	1,558,968.34	
Total Long Term Liabilities	1,558,968.34	
Total Liabilities	2,913,973.36	
Equity		
32000 · Unrestricted Net Assets	3,683,595.51	
Net Income	491,228.46	Net income positive
Total Equity	4,174,823.97	
TOTAL LIABILITIES & EQUITY	7,088,797.33	