

Centennial Place Academy, Inc  
**Balance Sheet**  
As of January 31, 2021

	Jan 31, 21
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
10100 · Checking Account - Operations	213,022.28
10700 · Operating - PPP - UCB	424,446.56
10800 · Operating - UCB	711,940.89
10900 · UCB - Money Market	2,043,060.88
Total Checking/Savings	3,392,470.61
Accounts Receivable	
11100 · Grants and Accounts Receivable	1,605,006.72
Total Accounts Receivable	1,605,006.72
Other Current Assets	
13000 · Prepaid Insurance	26,763.62
13200 · Prepaid Other	38,790.89
13220 · Prepaid Learning Enhancements	32,698.26
13225 · Prepaid Benchmark Assessments	10,590.64
13235 · Prepaid Professional Developmen	30,805.00
Total Other Current Assets	139,648.41
Total Current Assets	5,137,125.74
Fixed Assets	
10200 · Building	
10201 · Leasehold improvements	2,292,053.08
Total 10200 · Building	2,292,053.08
10205 · Accum Deprec - LH Improvements	-1,208,754.75
10210 · Furniture & Equipment	606,376.38
10215 · Accum Deprec - Furn & Equipment	-697,294.60
10300 · Technology Equipment	588,117.75
Total Fixed Assets	1,580,497.86
Other Assets	
12225 · Prepaid rents - Learning Lofts	3,050.00
12230 · Utilities Deposits	25,565.00
Total Other Assets	28,615.00
<b>TOTAL ASSETS</b>	<b>6,746,238.60</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	400,923.37
Total Accounts Payable	400,923.37
Other Current Liabilities	
20052 · SunTrust - Credit Card	13,467.41
20350 · Accrued Payroll	174,600.85
24000 · Payroll Liabilities	
24210 · Retirement WH	126,583.18
Total 24000 · Payroll Liabilities	126,583.18
29500 · N/P - Payroll Protection Plan	696,965.74
Total Other Current Liabilities	1,011,617.18
Total Current Liabilities	1,412,540.55
Long Term Liabilities	
24200 · Deferred Revenue - APS	1,229,476.78
Total Long Term Liabilities	1,229,476.78
Total Liabilities	2,642,017.33
Equity	
32000 · Unrestricted Net Assets	3,683,595.51
Net Income	420,625.76
Total Equity	4,104,221.27
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>6,746,238.60</b>

Current ratio

Current assets

Current liabilities

(2 times considered healthy)

Net cash

APS

GOSA Grant & Other

Cares Act

Title One

Title IV & II

Facilities Grant

Days of cash

45 day requirement

Entire loan forgiven - SBA letter received late Nov 2020

Net income positive