

Centennial Place Academy, Inc.
Profit & Loss
July through November 2020

	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	TOTAL
Ordinary Income/Expense						
Income						
42000 · Atlanta Public Schools Revenue	861,857.11	861,857.11	861,857.11	861,857.11	861,857.09	4,309,285.53
42001 · Title 1 Income	27,181.47	27,181.47	29,562.67	27,181.47	27,181.47	138,288.55
42002 · Donations	160.00	1,856.55	5,989.00	160.00	5,463.00	13,628.55
42003 · Miscellaneous Income	0.00	75.00	19,273.84	1,410.00	0.00	20,758.84
42010 · Cares Act - APS	60,000.00	130,000.00	0.00	0.00	0.00	190,000.00
42100 · Grant Revenue	15,000.00	0.00	0.00	10,061.38	0.00	25,061.38
43000 · School Activity Reimbursements	0.00	1,450.00	0.00	0.00	0.00	1,450.00
46000 · Interest Income	0.74	102.95	306.02	592.49	250.90	1,253.10
Total Income	964,199.32	1,022,523.08	916,988.64	901,262.45	894,752.46	4,699,725.95
Gross Profit	964,199.32	1,022,523.08	916,988.64	901,262.45	894,752.46	4,699,725.95
Expense						
Facilities						
51040 · Ground Maintenance	1,465.25	458.00	458.00	458.00	458.00	3,297.25
52150 · Custodial Supplies	915.76	1,472.25	1,961.14	3,491.55	1,200.00	9,040.70
54510 · Water/Sewer	1,636.52	1,399.76	-4,960.09	2,500.00	2,500.00	3,076.19
54520 · Gas/Electric	13,111.88	13,772.47	13,343.54	12,326.07	13,000.00	65,553.96
55010 · Repair & Maintenance & Covid 19 prep	4,175.50	11,370.77	16,075.13	9,310.47	3,073.02	44,004.89
55100 · Learning Lofts Expenses	13,823.97	17,491.87	17,782.95	17,858.89	17,787.57	84,745.25
Total Facilities	35,128.88	45,965.12	44,660.67	45,944.98	38,018.59	209,718.24
General & Administrative						
51620 · Equipment lease - copiers	2,494.95	4,989.90	2,494.95	2,494.95	2,494.95	14,969.70
52130 · Meeting Meals and Entertainment	663.03	141.57	1,039.33	20.00	0.00	1,863.93
52140 · Office Expense	383.52	525.29	3,005.12	320.59	69.13	4,303.65
52160 · Promotional Items	0.00	1,210.90	0.00	0.00	0.00	1,210.90
56030 · Membership Dues	0.00	0.00	0.00	1,200.00	0.00	1,200.00
56050 · Bank Service Charges	627.67	908.56	830.32	666.13	554.62	3,587.30
56500 · Security Cost	74.97	5,471.50	6,885.88	6,625.86	6,625.00	25,683.21
Total General & Administrative	4,244.14	13,247.72	14,255.60	11,327.53	9,743.70	52,818.69
Instructional						
51160 · Benchmark Assessment	2,500.00	2,500.00	2,987.72	2,655.72	2,500.00	13,143.44
52020 · Core Curriculum Consumables	9,823.33	8,333.33	8,333.33	8,333.33	8,333.33	43,156.65
52021 · Core Curriculum - Other	3,368.25	4,022.99	1,707.88	1,417.76	0.00	10,516.88
52030 · Classroom Supplies	9,023.09	32.11	0.00	0.00	0.00	9,055.20
52175 · School Programs	2,130.75	2,697.58	4,483.32	491.65	3,360.00	13,163.30
56090 · School Activity Expenses	0.00	500.00	0.00	60.00	500.00	1,060.00

Based on Oct 2020 FTE count
of 700

grant ~ additional computers
and Covid-19 supplies
anticipated during remainder of
year

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56210 · Athletics	0.00	0.00	231.00	0.00	0.00	231.00
56650 · Staff Wellness	0.00	0.00	0.00	1,460.00	0.00	1,460.00
Total Instructional	26,845.42	18,086.01	17,743.25	14,418.46	14,693.33	91,786.47
Insurance						
50710 · Employee Benefits - Insurance	31,748.24	49,562.22	78,371.96	60,373.21	57,242.21	277,297.84
56130 · Property & Casualty Insurance	8,333.33	8,734.33	8,333.33	8,333.33	8,333.33	42,067.65
Total Insurance	40,081.57	58,296.55	86,705.29	68,706.54	65,575.54	319,365.49
Professional Services						
51020 · Other Outside Services	6,583.33	5,833.33	7,477.33	5,833.33	5,833.33	31,560.65
51024 · Human Resource Fees	10,615.00	9,718.55	10,156.25	9,437.50	9,500.00	49,427.30
51200 · Fundraising	2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	12,500.00
51300 · Payroll Processing Fee	2,174.02	2,458.76	2,120.80	2,183.20	2,222.58	11,159.36
56100 · Accounting and Legal Fees	11,025.00	12,750.50	14,422.50	10,279.50	8,925.00	57,402.50
56110 · Auditing & Tax Prep Fees	0.00	8,084.00	8,608.00	0.00	5,000.00	21,692.00
56120 · Recruiting	0.00	0.00	735.55	0.00	299.50	1,035.05
Total Professional Services	32,897.35	41,345.14	46,020.43	30,233.53	34,280.41	184,776.86
Salaries, Consultant & Benefits						
50100 · Salaries	552,820.99	559,232.43	544,720.21	552,568.44	558,650.70	2,767,992.77
50140 · Stipends	0.00	0.00	3,500.00	10,061.38	0.00	13,561.38
50220 · Bonuses	7,000.00	0.00	0.00	0.00	0.00	7,000.00
50230 · Educational Consultants - Other	0.00	0.00	0.00	1,589.00	0.00	1,589.00
50510 · Payroll Taxes	9,476.55	8,465.99	7,883.98	7,987.13	7,489.02	41,302.67
50740 · Retirement	108,118.23	97,965.52	104,636.37	104,458.93	99,776.50	514,955.55
Total Salaries, Consultant & Benefits	677,415.77	665,663.94	660,740.56	676,664.88	665,916.22	3,346,401.37
Technology & Communication						
52090 · Technology Expense	2,406.40	713.53	683.03	53.94	0.00	3,856.90
52100 · Software Cost	8,309.24	133.99	3,553.99	133.99	0.00	12,131.21
54015 · Communications - Internet Access	746.88	746.88	746.88	0.00	0.00	2,240.64
Total Technology & Communication	11,462.52	1,594.40	4,983.90	187.93	0.00	18,228.75
58000 · Professional Development						
58010 · Staff Development & Meetings	10,221.26	8,433.99	5,721.49	4,144.25	3,531.26	32,052.25
Total 58000 · Professional Development	10,221.26	8,433.99	5,721.49	4,144.25	3,531.26	32,052.25
Total Expense	838,296.91	852,632.87	880,831.19	851,628.10	831,759.05	4,255,148.12
Net Ordinary Income	125,902.41	169,890.21	36,157.45	49,634.35	62,993.41	444,577.83
Other Income/Expense						
Other Expense						
9002 · Technology Equip	61,191.20	130,404.05	0.00	2,968.35	11,400.00	205,963.60
Total Other Expense	61,191.20	130,404.05	0.00	2,968.35	11,400.00	205,963.60
Net Other Income	-61,191.20	-130,404.05	0.00	-2,968.35	-11,400.00	-205,963.60
Net Income	64,711.21	39,486.16	36,157.45	46,666.00	51,593.41	238,614.23