Centennial Place Academy, Inc. FY 21 Budget Scenarios - Revision #1

Distribution Researce Experies Second Public Schools Revenue REVEDS ¹¹¹¹ 10.55,657.00 10.55,657.00 10.55,657.00 10.55,657.00 10.55,657.00 10.55,657.00 10.55,657.00 10.55,657.00 10.55,657.00 10.55,657.00 10.55,657.00 10.55,657.00 10.55,657.00 10.55,657.00 10.50,000.00		Virtual Learning	Hybrid approach - Virtual and in- House learning	Full return to facilities
Adata Public Schools Revenue REVISED**** 10,516,670.00 10,516,670.00 10,516,670.00 Tim is Revnae. REVISED**** 225,520.00 235,520.00 120,500.00.00 Conforgineess Care ACF Funds. FY23 - Estimatis 655,9400.00 655,400.00 555,400.00 Conforgineess Care ACF Funds. FY23 - Estimatis 655,9400.00 655,400.00 555,000.00 Care ACF Funds. FND**** 326,000.00 326,000.00 326,000.00 326,000.00 Care ACF Funds. FND**** 326,000.00 326,000.00 326,000.00 326,000.00 326,000.00 Funds 11,000.00 10,000.00 12,830,320.00 12,830,320.00 12,830,320.00 Funds 11,000.00 150,000.00 550,324.00 550,324.00 550,324.00 Funds 11,000.00 10,000.0	Ordinary Revenue/Expense			
This 1 Revenue - REVISED 295,250.00 295,250.00 295,250.00 295,250.00 295,250.00 100,000,000.00 100,000,000.00 100,000,000.00 100,000,000.00 100,000,000.00 100,000,000.00 100,000,000.00 100,000,000.00 100,000,000.00 100,000,000.00 100,000,000.00 150,000,00 100,000,00 100,000,00	Revenue			
Las Projetess Core Ad Furds - 1792 - Estimate 1,000,000.00 1,000,000.00 Casta Fords - 1792 - Estimate 555,000.00 555,000.00 15,000.00 Casta Aurola F. Vields - 1792 - Estimate 15,000.00 15,000.00 15,000.00 Casta Aurola F. Vields - 1792 - Estimate 15,000.00 15,000.00 15,000.00 Casta Core 18 Fords - 1792 - Estimate 15,000.00 15,000.00 15,000.00 15,000.00 Casta Core 18 Fords - 1792 - Estimate REVISED**** 325,000.00 12,200.20.00 12,200.00 12,200.00 Casta Core 18 Fords - 1700 - 1000 - 1000.00 15,000.00 425,000.00 425,000.00 425,000.00 Casta Core 18 Fords - 1000 - 1000.00 12,000.00 12,000.00 12,000.00 12,000.00 Gascard & Aurona Fords Aurona Fords 127,000.00 120,000.00 120,000.00 120,000.00 120,000.00 Gascard & Aurona Fords Aurona Fords 177,000.00 120,000.00 120,000.00 120,000.00 120,000.00 120,000.00 120,000.00 120,000.00 120,000.00 120,000.00 120,000.00 120,000.00 120,000.00 120,000.00 120,000	Atlanta Public Schools Revenue REVISED*****	10,516,670.00	10,516,670.00	10,516,670.00
Loar Forginmess Care Act Funds - PV21 - Estimate 659,400,00 659,400,00 559,000,00 Care Act Funds - Notarial Assumption 150,000,00 150,000,00 150,000,00 Care Act Funds - Notarial Notarial Revises 12,280,320,00 12,280,320,00 12,800,320,00 Total Cond Revises 12,280,320,00 12,800,320,00 12,800,320,00 12,800,320,00 Exponse 20,000,00 426,00	Title 1 Revenue - REVISED*****	295,250.00	295,250.00	295,250.00
Grank Andreid - Altarab Houning secured Dr. Grant 15,000,00 15,000,00 326,000,00 <t< td=""><td>Loan Forgiveness Care Act Funds - FY20 - Estimate</td><td>1,000,000.00</td><td>1,000,000.00</td><td>1,000,000.00</td></t<>	Loan Forgiveness Care Act Funds - FY20 - Estimate	1,000,000.00	1,000,000.00	1,000,000.00
Gares A. FLW**** 326,000.00 326,000.00 326,000.00 326,000.00 326,000.00 38,000.00 <td>Loan Forgiveness Care Act Funds - FY21 - Estimate</td> <td></td> <td></td> <td></td>	Loan Forgiveness Care Act Funds - FY21 - Estimate			
Grant Revenue - Kental health 18,000.00 18,000.00 18,000.00 Total Revenue - Kental health 12,83,320.00 12,83,320.00 12,83,320.00 Expense - - - Total Covid 19 related expenses not provided by APS - Estimate REVISED**** 326,000.00 426,000.00 426,000.00 426,000.00 Facilities 177,000.00 539,320.00 539,320.00 539,320.00 539,320.00 28,000.00 <td>-</td> <td></td> <td></td> <td></td>	-			
Total Revenue 12,830,320.00 12,830,320.00 12,830,320.00 Expense 325,000.00 426,000.00 426,000.00 426,000.00 Facilities 419,500.00 650,324.00 650,324.00 650,324.00 General & Administrative 177,000.00 539,320.00 280,000.00 280,000.00 280,000.00 280,000.00 280,000.00 280,000.00 280,000.00 280,000.00 455,000.00 455,000.00 455,000.00 455,000.00 450,000.00<				
Expense 226,000.00 426,000.00 426,000.00 Facilities 439,500.00 560,324.00 650,020.00 650,000.00	Grant Revenue - Mental health		,	18,000.00
Total Covid 19 related expenses not provided by APS - Estimate REVISED**** 326,000.00 426,000.00 426,000.00 426,000.00 426,000.00 426,000.00 426,000.00 426,000.00 426,000.00 426,000.00 426,000.00 426,000.00 426,000.00 426,000.00 450,020.00 650,324.00 650,500.00 650,500.00 650,500.00 <th< td=""><td>Total Revenue</td><td>12,830,320.00</td><td>12,830,320.00</td><td>12,830,320.00</td></th<>	Total Revenue	12,830,320.00	12,830,320.00	12,830,320.00
Facilities 419,500.00 650,324.00 650,324.00 General & Administrative 177,000.00 539,320.00 539,320.00 Instructional 265,000.00 280,000.00 280,000.00 Instructional 792,475.00 792,475.00 792,475.00 Opfossional Stronks 7954,340.00 450,000.00 450,000.00 Salaries, Consultant & Benefits 7,954,340.00 8,254,340.00 8,354,340.00 Technology & Communication 49,0000.00 49,000.00 49,000.00 49,000.00 Professional Evelopment 100,000.00 100,000.00 100,000.00 100,000.00 Total Expense 2,623,005.00 1,288,861.00 1,188,861.00 1,888,861.00 Change in Net Assets after Capital Expenditures 2,223,005.00 1,000,000.00 400,000.00 400,000.00 400,000.00 Net Change in Net Assets after Capital Expenditures 2,223,005.00 1,113.90 2,2600,000.00 1,100,000.00) 1,100,000.00) 1,100,000.00) 1,100,000.00) 1,100,000.00) 1,100,000.00) 1,100,000.00) 1,000,000.00) 1,000,000.00) 1,0	Expense			
General & Administrative 177,000.00 539,320.00 539,320.00 Instructional 265,000.00 280,000.00 280,000.00 Instructional 792,475.00 792,475.00 792,475.00 Professional Benefits 7954,340.00 8,254,340.00 8,354,340.00 Bataries, Consultant & Benefits 7,954,340.00 8,254,340.00 8,354,340.00 Tachnology & Communication 49,000.00 49,000.00 49,000.00 Unknown - NEW**** 0100,000.00 100,000.00 100,000.00 Professional Benefits 2,623,005.00 1,288,861.00 1,215,459.00 Ordinary Change in Net Assets 2,623,005.00 1,288,861.00 400,000.00 Change in Net Assets after Capital expenditures 2,223,005.00 888,861.00 1(1,000,000.00) Loan Forgiveness Care At Funds - FY20 - Estimate 2,223,005.00 888,861.00 1(1,000,000.00) Net Assets 1,223,005.00 1(1,139.00) (211,139.00) 2,600,000.00	Total Covid 19 related expenses not provided by APS - Estimate REVISED*****	326,000.00	426,000.00	426,000.00
Instructional 265,000.00 280,000.00 280,000.00 Insurance, Health and Property and Casuality 792,475.00 792,475.00 792,475.00 Professional Services 450,000.00 450,000.00 450,000.00 450,000.00 Salaries, Consultant & Benefits 7,954,340.00 8,254,340.00 8,354,340.00 Technology & Communication 49,000.00 940,000.00 100,000.00 Unknown - NEW**** 500,000.00 500,000.00 500,000.00 Ordiary Change in Net Assets 2,623,005.00 1,115,459.00 11,215,459.00 Change in Net Assets after Capital expenditures 2,223,005.00 400,000.00 400,000.00 Change in Net Assets after Capital expenditures 2,223,005.00 11,115,459.00 11,215,459.00 Change in Net Assets after Capital expenditures 2,223,005.00 888,861.00 788,861.00 Lean Forgivenes Care Act Funds - FY20 - Estimate 1,223,005.00 1(11,133.00) (211,139.00) Projected Cash on hand at June 30, 220 2,600,000.00 2,600,000.00 2,600,000.00 2,600,000.00	Facilities	419,500.00	650,324.00	650,324.00
Insurance, Health and Property and Casualty 792,475.00 792,475.00 792,475.00 792,475.00 792,475.00 792,475.00 792,475.00 792,475.00 792,475.00 792,475.00 792,475.00 792,475.00 792,475.00 450,000.00 45	General & Administrative	177,000.00	539,320.00	539,320.00
Protessional Barvices 450,000.00 450,000.00 450,000.00 Stairies, Consultant & Benefits 7,954,340.00 8,254,340.00 8,354,340.00 Technology & Communication 49,000.00 49,000.00 49,000.00 49,000.00 Unknown - NEW***** 500,000.00 500,	Instructional	265,000.00	280,000.00	280,000.00
Salaries, Consultant & Benefits 7,954,340.00 8,254,340.00 8,354,340.00 Technology & Communication 49,000.00 49,000.00 49,000.00 Unknown - NEW**** 500,000.00 500,000.00 500,000.00 Professional Development 100,000.00 100,000.00 100,000.00 Total Expense 100,207,315.00 11,115,459.00 11,215,459.00 Ordinary Change in Net Assets 2,623,005.00 400,000.00 400,000.00 Capital Expenditures 2,223,005.00 400,000.00 400,000.00 Total Capital Expenditures 2,223,005.00 888,861.00 788,861.00 Change in Net Assets 11,223,005.00 (11,000,000.00) (1,000,000.00) Net Change in Net Assets 1,223,005.00 888,861.00 788,861.00 Loan Forgiveness Care Act Funds - FY20 - Estimate (1,000,000.00) (1,000,000.00) (1,000,000.00) Net Change in Net Assets 1,223,005.00 (11,11,39.00) (211,139.00)	Insurance, Health and Property and Casualty	792,475.00	792,475.00	792,475.00
Technology & Communication 49,000.00 49,000.00 49,000.00 Unknown - NEW***** 500,000.00 500,000.00 500,000.00 500,000.00 500,000.00 500,000.00 500,000.00 100,000.00 100,000.00 100,000.00 100,000.00 100,000.00 100,000.00 100,000.00 100,000.00 100,000.00 100,000.00 100,000.00 100,000.00 100,000.00 11,215,459.00 11,215,459.00 11,215,459.00 11,215,459.00 1,288,861.00 1,288,861.00 100,000.00 100,000.00 100,000.00 100,000.00 100,000.00 100,000.00 100,000.00 100,000.00 100,000.00 11,215,459.00 1,288,861.00 1,288,861.00 100,000.00	Professional Services	450,000.00	450,000.00	450,000.00
Unknow S00,000.00 S00,000 S00,000.00 <td>Salaries, Consultant & Benefits</td> <td>7,954,340.00</td> <td>8,254,340.00</td> <td>8,354,340.00</td>	Salaries, Consultant & Benefits	7,954,340.00	8,254,340.00	8,354,340.00
Professional Development 100,000.00 100,000.00 100,000.00 Total Expense 102,07,315.00 11,115,459.00 11,215,459.00 Ordinary Change in Net Assets 2,623,005.00 1,288,861.00 1,888,861.00 Capital Expenditures 400,000.00 400,000.00 400,000.00 Total Capital Expenditures 2,223,005.00 888,861.00 788,861.00 Change in Net Assets after Capital expenditures 2,223,005.00 888,861.00 788,861.00 Loan Forgiveness Care Act Funds - FY20 - Estimate (1,000,000.00) (1,000,000.00) (1,000,000.00) Net Change in Net Assets 1,223,005.00 (11,139.00) (211,139.00) Projected Cash on hand at June 30, 2020 2,600,000.00 2,600,000.00 2,600,000.00	Technology & Communication	49,000.00	49,000.00	49,000.00
Total Expense 10,207,315.00 11,115,459.00 11,215,459.00 Ordinary Change in Net Assets 2,623,005.00 1,288,861.00 1,188,861.00 Capital Expenditures 400,000.00 400,000.00 400,000.00 Total Capital Expenditures 400,000.00 400,000.00 400,000.00 Change in Net Assets after Capital expenditures 2,223,005.00 888,861.00 788,861.00 Change in Net Assets after Capital expenditures 2,223,005.00 888,861.00 788,861.00 Loan Forgiveness Care Act Funds - FY20 - Estimate (1,000,000.00) (1,000,000.00) (1,000,000.00) Net Change in Net Assets 1,223,005.00 2,600,000.00 2,600,000.00 2,600,000.00	Unknown - NEW****	500,000.00	500,000.00	500,000.00
Ordinary Change in Net Assets 2,623,005.00 1,288,861.00 1,188,861.00 Capital Expenditures 400,000.00 400,000.00 400,000.00 400,000.00 Technology Equipment - REVISED**** 400,000.00	Professional Development	100,000.00	100,000.00	100,000.00
Capital Expenditures 400,000.00 400,000.00 400,000.00 Technology Equipment - REVISED**** 400,000.00 400,000.00 400,000.00 Total Capital Expenditures 2,223,005.00 888,861.00 788,861.00 Change in Net Assets after Capital expenditures 2,223,005.00 1,000,000.00) (1,000,000.00) Net Change in Net Assets 1,223,005.00 (1,100,000.00) (1,000,000.00) Net Change in Net Assets 1,223,005.00 (111,139.00) (211,139.00) Projected Cash on hand at June 30, 2020 2,600,000.00 2,600,000.00 2,600,000.00	Total Expense	10,207,315.00	11,115,459.00	11,215,459.00
Technology Equipment - REVISED**** 400,000.00<	Ordinary Change in Net Assets	2,623,005.00	1,288,861.00	1,188,861.00
Total Capital Expenditures 400,000.00 400,000.00 400,000.00 Change in Net Assets after Capital expenditures 2,223,005.00 888,861.00 788,861.00 Loan Forgiveness Care Act Funds - FY20 - Estimate (1,000,000.00) (1,000,000.00) (1,000,000.00) Net Change in Net Assets 1,223,005.00 (111,139.00) (211,139.00) Projected Cash on hand at June 30, 2020 2,600,000.00 2,600,000.00 2,600,000.00	Capital Expenditures			
Change in Net Assets after Capital expenditures 2,223,005.00 888,861.00 788,861.00 Loan Forgiveness Care Act Funds - FY20 - Estimate (1,000,000.00) (1,000,000.00) (1,000,000.00) Net Change in Net Assets 1,223,005.00 (111,139.00) (211,139.00) Projected Cash on hand at June 30, 2020 2,600,000.00 2,600,000.00 2,600,000.00	Technology Equipment - REVISED*****	400,000.00	400,000.00	400,000.00
Loan Forgiveness Care Act Funds - FY20 - Estimate (1,000,000.00) (1,000,000.00) (1,000,000.00) Net Change in Net Assets 1,223,005.00 (111,139.00) (211,139.00) Projected Cash on hand at June 30, 2020 2,600,000.00 2,600,000.00 2,600,000.00	Total Capital Expenditures	400,000.00	400,000.00	400,000.00
Loan Forgiveness Care Act Funds - FY20 - Estimate (1,000,000.00) (1,000,000.00) (1,000,000.00) Net Change in Net Assets 1,223,005.00 (111,139.00) (211,139.00) Projected Cash on hand at June 30, 2020 2,600,000.00 2,600,000.00 2,600,000.00				
Net Change in Net Assets 1,223,005.00 (111,139.00) (211,139.00) Projected Cash on hand at June 30, 2020 2,600,000.00 2,600,000.00 2,600,000.00	Change in Net Assets after Capital expenditures	2,223,005.00	888,861.00	788,861.00
Projected Cash on hand at June 30, 2020 2,600,000.00 2,600,000.00 2,600,000.00	Loan Forgiveness Care Act Funds - FY20 - Estimate	(1,000,000.00)	(1,000,000.00)	(1,000,000.00)
	Net Change in Net Assets	1,223,005.00	(111,139.00)	(211,139.00)
Projected Cash on band at June 30 2021 3 823 005 00 2 489 861 00 2 389 861 00 2 389 861 00	Projected Cash on hand at June 30, 2020	2 <u>,</u> 600,000.00	2,600,000.00	2,600,000.00
Trigoted such of hand at sum ov, 221 2,300,001,00 2,300,001,00	Projected Cash on hand at June 30, 2021	3,823,005.00	2,488,861.00	2,388,861.00

Note A - The forgivable payroll protection plan loan will be treated as a conditional grant and earned between FY20 and FY21. Note FY20 budget will exceed the original approved budget by over \$1,000,000 due to the revenue recognition of the payroll protection plan grant. FY21 budget has been reduced by the corresponding \$1,000,000. Cash projections for the end of FY21 remain the same and are projected to be in a good cash position going into FY21.

Note B - the budget will continue to be refined as new information becomes available - see revision below

Update

Initial Funding allocation received - \$800,000 more than first draft of FY21 budget Title One Hold Back released \$40,000; \$15,000 Family Engagement Grant Cares Act Funding allocation received \$326,000 Estimated PPE cost - an additional \$326,000 Increase in Technology Budget \$100,000 Unknown \$500,000 Atlanta Housing Grant \$15,000