



Centennial Academy

Draft Budget FY 21

HEROES TODAY. LEGENDS TOMORROW!



Important Budget Dates

Date	Task
June 10th	First public budget hearing
June 24th	Second public budget hearing
June 30th	Tentative Budget approval by CA Governing Board
August 2020	Charter schools will receive final FY 21 allocations
October 30, 2020	Final adoption of APS FY 21 Budget



Guiding Principle, Mission, & Core Value

Guiding Principle: To ensure that budget resources are allocated to strategic goals, which are aligned with the Board approved mission, vision, core value, and commitments.

Our Mission: The mission of Centennial Academy is to create a culture of opportunity and discovery in which scholars are developed into creative critical thinkers with the vision and courage to impact a global society.

Our Core Value: EXCELLENCE in academics, applied STEAM integrated learning, and ethical leadership in an urban environment.



Strategic Vision

Strategic Vision: Centennial Academy will lead in educating a socioeconomically diverse population of scholars and be the school of choice for families who value excellence in academics, applied STEAM integrated learning, and ethical leadership in an urban environment.

We will achieve this distinction by fostering in scholars a passion for learning, teaching them the importance of rigorous inquiry, and giving them a sense of leadership as a responsibility to the world.

Our facilities and use of community partnerships will enable our community of educators and scholars to come together in intellectual, artistic, and athletic explorations as a model of excellence in applied STEAM integrated learning for the betterment of all.





Our Commitments:

- We will focus on scholars' academic achievement and social/emotional growth; they will be at the center of all that we do and serve as the heart of our work.
- **We will create a family-oriented environment that is grounded in creativity and innovation.**
- We will value all members of our community including our educators, parents, and partners and will treat each other with dignity and mutual respect.
- **We will implement a best-in-class system for retaining, developing, and attracting top talent.**
- We will hold ourselves accountable and establish measures and means for regularly assessing progress towards our goals. We will target resources, support, and attention where the need is greatest.
- **We will adopt a proactive communications approach, eagerly seeking input and clearly and transparently sharing information in a variety of ways to all internal and external stakeholders.**
- We will strive for EXCELLENCE and will make decisions that are scholar-centered, data-informed, and evidence-based.

STRATEGIC GOALS (DRAFT)



Academic Excellence

Centennial Academy will achieve and sustain top tier academic results by outperforming the district and state average, ultimately achieving a score of 90 or above, as measured by the College and Career Readiness Performance Index (CCRPI)

School Culture

Centennial Academy will achieve high satisfaction among stakeholders by ensuring a safe, supportive, and inclusive environment for every scholar, educator, and parent as indicated by 4 out of 5 stars on the CCRPI School Climate Star Rating

Professional Capacity

Centennial Academy will achieve 90% retention among staff by fostering a positive and healthy working environment that retains, supports, rewards, and attracts talented educators

Community Partnerships

Centennial Academy will cultivate family and community partnerships to ensure success for every scholar and serve as the school of choice for families who value excellence in academics, applied STEAM integrated learning, and ethical leadership in an urban environment

Financial Sustainability

Centennial Academy will align resources to address scholar needs and manage funds to ensure revenue will equal or exceed expenditures annually



Unknown

- Reopening School Model
 - Face-to-Face, Hybrid, or Virtual
- GA Final Approved Budget
 - Potential 10% Budget Cuts
- APS Final Approved Budget
- QBE per student
- CARES Act Funding/COVID19 Expenses
 - PPE Support
 - Technology Support

Confirmed

- Title I Revenue: \$238,374.00
- Title IV Mental Health Revenue: \$18,000.00
- PPP Loan Forgiveness: \$1,659,400.000

Focus Areas

- Data-driven Instructional Practices
 - Standards-based
 - Project-based Learning (PBL) /STEAM
 - Computer Science
- One-to-One Technology & Connectivity
- Teacher Retention
 - Professional Development
 - Coaching & Support
 - Competitive Salaries
- Social-Emotional Learning/Mental Health
- Safe Facilities & Operations

Fundraising Priorities

- Instructional
 - One to One Technology Devices
 - Internet Hotspots
 - Digital Learning Professional Development
- Operational
 - Personal Protective Equipment (PPE)
 - Environmental Cleaning Crew and Supplies
 - Additional Site-based School Nurse
- Social-Emotional
 - Social-Emotional Learning (SEL) Curriculum
 - Trauma-Informed Care Training & Support
 - Wraparound Services (Transitional Population, Centennial Place)

Centennial Place Academy, Inc. FY 21 Budget Scenarios

	Virtual Learning	Hybrid approach - Virtual and in- House learning	Full return to facilities
Ordinary Revenue/Expense			
Revenue			
Atlanta Public Schools Revenue	9,614,655.00	9,614,655.00	9,614,655.00
Title 1 Revenue	238,374.00	238,374.00	238,374.00
Loan Forgiveness Care Act Funds - FY20	1,000,000.00	1,000,000.00	1,000,000.00
Loan Forgiveness Care Act Funds - FY21	659,400.00	659,400.00	659,400.00
Grant Revenue - Mental health	18,000.00	18,000.00	18,000.00
Total Revenue	11,530,429.00	11,530,429.00	11,530,429.00
Expense			
Total Covid 19 related expenses not provided by APS - Estimated	-	100,000.00	100,000.00
Facilities	419,500.00	650,324.00	650,324.00
General & Administrative	177,000.00	539,320.00	539,320.00
Instructional	265,000.00	280,000.00	280,000.00
Insurance, Health and Property and Casualty	792,475.00	792,475.00	792,475.00
Professional Services	411,500.00	411,500.00	411,500.00
Salaries, Consultant & Benefits	7,954,340.00	8,254,340.00	8,354,340.00
Technology & Communication	49,000.00	49,000.00	49,000.00
Total 58000 - Professional Development	100,000.00	100,000.00	100,000.00
Total Expense	10,168,815.00	11,076,959.00	11,176,959.00
Ordinary Change in Net Assets	1,361,614.00	353,470.00	253,470.00
Capital Expenditures			
Technology Equipment	300,000.00	300,000.00	300,000.00
Total Capital Expenditures	300,000.00	300,000.00	300,000.00
Change in Net Assets after Capital expenditures	1,061,614.00	53,470.00	(46,530.00)
Loan Forgiveness Care Act Funds - FY20	(1,000,000.00)	(1,000,000.00)	(1,000,000.00)
Net Change in Net Assets	61,614.00	(946,530.00)	(1,046,530.00)
Projected Cash on hand at June 30, 2020	2,600,000.00	2,600,000.00	2,600,000.00
Projected Cash on hand at June 30, 2021	2,661,614.00	1,653,470.00	1,553,470.00

Note A - The forgivable payroll protection plan loan will be treated as a conditional grant and earned between FY20 and FY21. Note FY20 budget will exceed the original approved budget by over \$1,000,000 due to the revenue recognition of the payroll protection plan grant. FY21 budget has been reduced by the corresponding \$1,000,000. Cash projections for the end of FY21 remain the same and are projected to be in a good cash position going into FY21.

Note B - the budget will continue to be refined as new information becomes available



Q & A



Centennial Academy

531 Luckie Street, NW
Atlanta, Georgia 30313
404.802.8550
centennialacademycharter.org