

	<u>Jul - Sep 19</u>	<u>Budget</u>	<u>(Under) Over Budget</u>	<u>Annual Budget</u>	<b>Budget explanations - greater than \$10,000</b>
Ordinary Income/Expense					
Income					
42000 · Atlanta Public Schools Income	2,505,954.51	2,505,954.51	0.00	10,023,818.00	
42001 · Title 1 Income	97,125.19	75,928.17	21,197.02	274,799.98	\$22,400 Carryover of Title I Funds from FY19
42002 · Donations	6,061.25	0.00	6,061.25	0.00	
42003 · Miscellaneous Income	870.50	0.00	870.50	0.00	
42004 · Title IV	5,500.00	5,500.00	0.00	18,103.00	
42100 · Grant Income	70,248.32	70,000.00	248.32	114,000.00	
42600 · Facilities Rental	2,280.00	2,499.99	-219.99	9,999.96	
43000 · School Activity Reimbursements	5,562.00	5,000.00	562.00	100,000.00	
46000 · Interest Income	27.16	0.00	27.16	0.00	
Total Income	<u>2,693,628.93</u>	<u>2,664,882.67</u>	<u>28,746.26</u>	<u>10,540,720.94</u>	
Gross Profit	2,693,628.93	2,664,882.67	28,746.26	10,540,720.94	
Expense					
Facilities					
51040 · Ground Maintenance	4,188.58	3,800.01	388.57	15,200.00	
51050 · Facility Custodial Service	17,837.35	20,000.00	-2,162.65	100,000.00	
52150 · Custodial Supplies	11,024.38	12,500.01	-1,475.63	50,000.00	
54510 · Water/Sewer	12,394.48	18,750.00	-6,355.52	75,000.00	
54520 · Gas/Electric	48,432.37	43,749.99	4,682.38	174,999.96	
55010 · Repair & Maintenance - Facilities	140,182.19	101,000.00	39,182.19	166,999.97	Additional costs related to the removal of 3 learning lofts (2nd electrical box), additional deck repair, and increased summer labor due to the construction
55100 · Learning Lofts Expenses	<u>36,639.78</u>	<u>39,999.99</u>	<u>-3,360.21</u>	<u>159,999.96</u>	
Total Facilities	270,699.13	239,800.00	30,899.13	742,199.89	
General & Administrative					
51610 · Student Transportation	66,445.00	66,363.64	81.36	365,000.00	
51620 · Equipment lease - copiers	7,665.51	8,250.00	-584.49	33,000.00	
52130 · Meeting Meals and Entertainment	8,159.50	8,000.00	159.50	19,999.97	
52140 · Office Expense	4,812.60	5,000.00	-187.40	50,000.00	
52142 · Postage & Stamps	44.15	1,250.01	-1,205.86	5,000.00	
52160 · Promotional Items	2,697.76	2,499.99	197.77	10,000.00	
56030 · Membership Dues	7,500.00	7,500.00	0.00	12,500.00	
56050 · Bank Service Charges	1,926.17	1,800.00	126.17	7,200.00	
56500 · Security Cost	10,982.00	10,909.10	72.90	60,000.00	
56600 · Uniforms	<u>3,660.63</u>	<u>2,500.00</u>	<u>1,160.63</u>	<u>10,000.00</u>	
Total General & Administrative	113,893.32	114,072.74	-179.42	572,699.97	

## Instructional

51160 · Benchmark Assessment	1,950.72	6,249.99	-4,299.27	24,999.96
52020 · Core Curriculum Consumables	21,764.13	24,999.99	-3,235.86	99,999.96
52030 · Classroom Supplies	13,732.70	12,500.00	1,232.70	25,000.00
52060 · Library Books/Media - Durable	6,009.64	6,000.00	9.64	7,500.00
52170 · Dues and Subscriptions	1,909.00	2,499.99	-590.99	9,999.96
52175 · School Programs	18,852.52	20,000.00	-1,147.48	40,000.00
56090 · School Activity Expenses	365.00	5,000.00	-4,635.00	100,000.00
56200 · Learning Enhancements	30.12	0.00	30.12	0.00
56210 · Athletics	2,760.35	5,000.01	-2,239.66	20,000.04
56211 · Summer Programs	7,906.60	0.00	7,906.60	0.00
56650 · Staff Wellness	574.16	0.00	574.16	0.00
<b>Total Instructional</b>	<b>75,854.94</b>	<b>82,249.98</b>	<b>-6,395.04</b>	<b>327,499.92</b>

## Insurance

50710 · Employee Benefits - Insurance	154,157.50	174,000.00	-19,842.50	695,900.00	Savings from changing insurance carriers from United Health Care to Cigna
50720 · Workers Comp Insurance	7,161.00	7,161.00	0.00	28,644.00	
50730 · Directors & Officers Insurance	2,027.01	2,027.01	0.00	5,944.00	
56130 · Property & Casualty Insurance	8,905.74	8,905.74	0.00	37,887.00	
<b>Total Insurance</b>	<b>172,251.25</b>	<b>192,093.75</b>	<b>-19,842.50</b>	<b>768,375.00</b>	

## Professional Services

51010 · Consultants - Mental health	5,500.00	0.00	5,500.00	0.00	Mental Health consultants - see Title IV income above
51024 · Human Resource Fees	30,131.95	18,750.00	11,381.95	75,000.00	HR agreement is currently being reviewed and modifications are pending based on potential additional revenue
51200 · Fundraising	7,500.00	7,500.00	0.00	30,000.00	
51300 · Payroll Processing Fee	6,729.50	6,500.01	229.49	26,000.04	
56100 · Accounting and Legal Fees	27,730.70	27,000.00	730.70	27,000.00	
56110 · Auditing & Tax Prep Fees	16,000.00	16,000.00	0.00	24,000.00	
56120 · Recruiting	605.33	2,499.99	-1,894.66	10,000.00	
<b>Total Professional Services</b>	<b>94,197.48</b>	<b>78,250.00</b>	<b>15,947.48</b>	<b>192,000.04</b>	

<b>Salaries, Consultant &amp; Benefits</b>					
50100 · Salaries	1,516,819.17	1,530,000.00	-13,180.83	6,120,000.00	FY19 agreements included vacation payouts; moving forward this policy has since been modified to <i>"Use It or Lose It"</i>
50110 · Salaries - Vacation payout	24,540.13	0.00	24,540.13	0.00	
50140 · Stipends	4,000.00	4,000.00	0.00	60,000.00	
50220 · Bonuses	1,431.00	1,431.00	0.00	53,000.00	
50225 · Educational Consultants	0.00	0.00	0.00	0.00	
					Educational Consultants will be reduced from 4 Educator's Now Subsitute Teachers to 2 by 11/5/19 and 1 once DSE Teacher position is filled; teacher attendance will be closely monitored by Senior Leadership Staff
50230 · Educational Consultants - Other	59,663.13	40,000.00	19,663.13	200,000.00	
50510 · Payroll Taxes	25,229.24	26,376.72	-1,147.48	105,506.88	
50740 · Retirement	<u>314,826.57</u>	<u>312,354.78</u>	<u>2,471.79</u>	<u>1,249,419.07</u>	
<b>Total Salaries, Consultant &amp; Benefits</b>	<b>1,946,509.24</b>	<b>1,914,162.50</b>	<b>32,346.74</b>	<b>7,787,925.95</b>	
<b>Technology &amp; Communication</b>					
52090 · Technology Expense	30.44	3,000.00	-2,969.56	5,000.00	
52100 · Software Cost	6,067.69	7,749.99	-1,682.30	31,000.21	
54015 · Communications - Internet Access	<u>2,987.52</u>	<u>2,250.00</u>	<u>737.52</u>	<u>9,000.00</u>	
<b>Total Technology &amp; Communication</b>	<b>9,085.65</b>	<b>12,999.99</b>	<b>-3,914.34</b>	<b>45,000.21</b>	
<b>58000 · Professional Development</b>					
58010 · Staff Development & Meetings	<u>3,754.12</u>	<u>8,181.82</u>	<u>-4,427.70</u>	<u>45,000.00</u>	
<b>Total 58000 · Professional Development</b>	<b>3,754.12</b>	<b>8,181.82</b>	<b>-4,427.70</b>	<b>45,000.00</b>	
<b>Total Expense</b>	<b><u>2,686,245.13</u></b>	<b><u>2,641,810.78</u></b>	<b><u>44,434.35</u></b>	<b><u>10,480,700.98</u></b>	
<b>Net Ordinary Income from Operations</b>	<b>7,383.80</b>	<b>23,071.89</b>	<b>-15,688.09</b>	<b>60,019.96</b>	
<b>Capital Expenditures</b>					
					Board approved Fire Alarm Panel Repair during FY19; however work was completed and billed during FY20
9005 · Leasehold Improvements-Building	96,940.00	0.00	96,940.00	0.00	
					Krystal Grant received in FY19; Library table purchased in FY20
9006 · Furniture & fixtures	4,050.66	0.00	4,050.66	0.00	
<b>Total Capital Expenditures</b>	<b>100,990.66</b>	<b>0.00</b>	<b>100,990.66</b>	<b>0.00</b>	
<b>Change in Net Assets after Capital Expenditures</b>	<b><u>-93,606.86</u></b>	<b><u>23,071.89</u></b>	<b><u>-116,678.75</u></b>	<b><u>60,019.96</u></b>	