**Budget, Finance and Facilities Committee Report For The**

**June 8, 2020**

**Board Meeting**

**Committee**: Budget, Finance and Facilities

**Committee Chair**: Renee Lewis Glover

**Committee Members**: The members are Renee Lewis Glover (Chair), Joe Handy, LaKrista Jordan and Eric Pinckney. The Committee is supported by Tequila Lamar, Head of School of Centennial Place Academy (CPA), Steve Pressas, Chief Financial Officer of CPA.

**Date of the Report**: June 8, 2020

**Date of last Committee Meetings: May 27, 2020 and June 3, 2020. Renee Lewis Glover, Joe Handy, LaKrista Jordan, Eric Pinckney, Tequila Lamar and Steve Pressas attended the meeting.** The Committee reviewed a working draft of the proposed budget for the 2020-2021 School Year. There were three scenarios presented- (a) re-opening; (b) hybrid—re-opening school and online learning; and (c) all on-line learning. Mr. Pressas will review at the Board meeting. No action is proposed because the information remains preliminary until further information is provided by Atlanta Public Schools.

**Status of Action Items Completed and Proposed Action Items**:

1. **Unaudited financial statements of Centennial Place Academy, Inc. for the ten months ended April 30, 2020—**These reports will be reviewed at the June 8, 2020 Board Meeting.
2. **Action Needed:** None.
3. **Status of the Budget for the 2020-2021 School Year**. —Ms. Lamar, Mr. Pressas and the CPA team have working on the CA Proposed Budget. for the 2020-2021 School Year and will present the draft Budget to the Board at the June 8, 2020 Board Meeting. The Public Hearings relating to such Proposed Budget are scheduled to held on June 10, 2020 and June 24, 2020. CPA is still waiting for notification from APS regarding how APS sponsored Schools will re-open and the level of QBE funding for the 2020-2021 School Year.
4. **Action Needed**: None. For Information Only.
5. **Facilities Planning**—Eric Pinckney reported APS is continuing to make progress on the HVAC modernization project. Mr. Pressas reported that the facilities team at CA is moving forward with the necessary rehabilitation and repairs of the bathrooms in the Learning Lofts.