

# Centennial Place Academy, Inc

## Statement of Financial Position

As of April 30, 2020

	Apr 30, 20
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
10100 · Checking Account - Operations	384,560.99
10500 · Chking Acct - Reserves	1,541,701.76
10600 · Check Acct-School	28,842.71
10700 · Operating - PPP - UCB	1,659,400.00
Total Checking/Savings	3,614,505.46
Accounts Receivable	
11000 · Accounts Receivable	1,274,942.77
Total Accounts Receivable	1,274,942.77
Other Current Assets	
12225 · Prepaid rents - Learning Lofts	3,050.00
12230 · Utilities Deposits	25,565.00
13000 · Prepaid Insurance	10,431.50
13200 · Prepaid Other	6,220.25
13220 · Prepaid Learning Enhancements	19,399.38
13225 · Prepaid Benchmark Assessments	5,951.48
Total Other Current Assets	70,617.61
Total Current Assets	4,960,065.84
Fixed Assets	
10200 · Building	
10201 · Leasehold improvements	2,195,113.08
10205 · Accum Deprec - LH Improvements	-1,026,523.77
10210 · Furniture & Equipment	602,325.72
10215 · Accum Deprec - Furn & Equipment	-494,868.89
10300 · Technology Equipment	550,091.90
Total Fixed Assets	1,826,138.04
Other Assets	
13300 · Other receivables	4,240.28
Total Other Assets	4,240.28
<b>TOTAL ASSETS</b>	<b>6,790,444.16</b>
<b>LIABILITIES &amp; NET ASSETS</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	302,928.10
Total Accounts Payable	302,928.10
Other Current Liabilities	
20052 · SunTrust - Credit Card	14,975.19
20300 · Accrued expenses - other	99,500.00
20350 · Accrued Payroll	222,753.79
24210 · Retirement WH	111,539.48
29500 · N/P - Payroll Protection Plan	1,659,400.00
Total Other Current Liabilities	2,108,168.46
Total Current Liabilities	2,411,096.56
Long Term Liabilities	
24200 · Deferred Revenue - APS	1,685,130.20
Total Long Term Liabilities	1,685,130.20
Total Liabilities	4,096,226.76
Net Assets	
32000 · Unrestricted Net Assets	2,516,215.66
33000 · Restricted Net Assets	15,000.00
Change in Net Assets	163,001.74
Total Net Assets	2,694,217.40
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>6,790,444.16</b>

Current assets	4,889,448.23
Current Liabilities	4,096,226.76
Current ratio - positive trend	1.19

Estimated annual expenses - FY20	10,400,000.00
Divided by 365	28,493.15
45 days cash requirement	1,282,191.78
Unrestricted Cash and cash equivalent on hand	1,544,918.03
Days of cash available - 45 day requirement - positive trend	54.22

Change in net assets	163,001.74	Positive trend
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