

Centennial Place Academy, Inc. FY 21 Budget Scenarios

	Virtual Learning	Hi- bryd approach - Virtual and in- House learning	Full return to facilities
Ordinary Revenue/Expense			
Revenue			
Atlanta Public Schools Revenue	9,614,655.00	9,614,655.00	9,614,655.00
Title 1 Revenue	238,374.00	238,374.00	238,374.00
Loan Forgiveness Care Act Funds	1,659,400.00	1,659,400.00	1,659,400.00
Grant Revenue - Mental health	18,000.00	18,000.00	18,000.00
Total Revenue	11,530,429.00	11,530,429.00	11,530,429.00
Expense			
Total Covid 19 related expenses not provided by APS - Estimated	-	100,000.00	100,000.00
Facilities	419,500.00	650,323.20	650,323.20
General & Administrative	177,000.00	539,320.00	539,320.00
Instructional	265,000.00	280,000.00	280,000.00
Insurance, Health and Property and Casualty	792,475.00	792,475.00	792,475.00
Professional Services	361,500.00	361,500.00	361,500.00
Salaries, Consultant & Benefits	7,954,339.65	8,254,339.65	8,354,339.65
Technology & Communication	49,000.00	49,000.00	49,000.00
Total 58000 - Professional Development	100,000.00	100,000.00	100,000.00
Total Expense	10,118,814.65	11,026,957.85	11,126,957.85
Ordinary Change in Net Assets	1,411,614.35	403,471.15	303,471.15
Capital Expenditures			
Technology Equipment	300,000.00	300,000.00	300,000.00
Total Capital Expenditures	300,000.00	300,000.00	300,000.00
Net Other Income			
Change in Net Assets after Capital expenditures	1,111,614.35	103,471.15	3,471.15
Cash on hand at April 30, 2020 less payroll protection plan loan	2,811,940.00	2,811,940.00	2,811,940.00
Cash requirements for May 2020	(800,000.00)	(800,000.00)	(800,000.00)
Cash requirements for June 2020	(800,000.00)	(800,000.00)	(800,000.00)
Projected Cash on hand at June 30, 2021	2,323,554.35	1,315,411.15	1,215,411.15