

**Centennial Place Academy, Inc.**  
**Statement of Activities - Budget Performance**  
**July 2019 through March 2020**

	Jul '19 - Mar 20	Budget	(Under) Over Budget	Annual Budget	Variance explanations - greater than \$10,000
<b>Ordinary Revenue/Expense</b>					
<b>Revenue</b>					
42000 · Atlanta Public Schools Revenue	7,791,382.44	7,517,863.50	273,518.94	10,023,818.00	Partial refund of previous years' 2% admin fee - approximately \$80,000; Minimum pupil funding adjustment received in Feb 2020 approx. \$200,000
42001 · Title 1 Revenue	297,428.12	217,000.00	80,428.12	292,902.98	Title One carry over funds from previous year - \$75,000
42002 · Donations	10,228.62	0.00	10,228.62	0.00	Misc. donations not budgeted for FY20
42003 · Miscellaneous Revenue	4,784.19	0.00	4,784.19	0.00	
42100 · Grant Revenue	75,142.32	75,000.00	142.32	114,000.00	
42600 · Facilities Rental	6,270.00	7,499.97	-1,229.97	9,999.96	
43000 · School Activity Reimbursements	28,965.10	29,000.00	-34.90	0.00	
46000 · Interest	323.11	0.00	323.11	0.00	
<b>Total Income</b>	<b>8,214,523.90</b>	<b>7,846,363.47</b>	<b>368,160.43</b>	<b>10,440,720.94</b>	
<b>Expense</b>					
<b>Facilities</b>					
51040 · Ground Maintenance	7,058.53	11,400.03	-4,341.50	15,200.00	Outside service discontinued - March 13, 2020 due to Covid 19
51050 · Facility Custodial Service	71,589.13	80,000.00	-8,410.87	100,000.00	
52150 · Custodial Supplies	28,454.25	37,500.03	-9,045.78	50,000.00	
54510 · Water/Sewer	30,616.60	56,250.00	-25,633.40	75,000.00	Water and Sewer costs coming in below budget due to removal of 2 loft bathrooms
54520 · Gas/Electric	137,933.97	131,249.97	6,684.00	174,999.96	costs over budget related to the removal of 3 learning lofts, relocation of 2nd electrical box, additional deck repairs and increase labor. Partially offset by \$30,000 security grant
55010 · Repair & Maintenance - Facility	193,382.13	144,999.98	48,382.15	166,999.97	
55100 · Learning Lofts Expenses	147,241.53	135,000.00	12,241.53	159,999.96	
<b>Total Facilities</b>	<b>616,276.14</b>	<b>596,400.01</b>	<b>19,876.13</b>	<b>742,199.89</b>	
<b>General &amp; Administrative</b>					
51610 · Student Transportation	231,865.54	265,454.56	-33,589.02	365,000.00	Busing discontinued March 13, 2020 due to Covid 19
51620 · Equipment lease - copiers	23,686.29	24,750.00	-1,063.71	33,000.00	
52130 · Meeting Meals and Entertainment	21,138.15	15,999.98	5,138.17	19,999.97	
52140 · Office Expense	39,418.07	37,500.03	1,918.04	50,000.00	
52142 · Postage & Stamps	1,257.00	3,750.03	-2,493.03	5,000.00	

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52160 · Promotional Items	4,848.58	7,499.97	-2,651.39	10,000.00	
56050 · Bank Service Charges	6,281.64	5,400.00	881.64	7,200.00	
56500 · Security Cost	40,858.75	43,636.40	-2,777.65	60,000.00	
56600 · Uniforms	5,950.03	7,500.00	-1,549.97	10,000.00	
<b>Total General &amp; Administrative</b>	<b>375,304.05</b>	<b>411,490.97</b>	<b>-36,186.92</b>	<b>560,199.97</b>	
<b>Instructional</b>					
					\$25,000 additional funds approved for Benchmark Assessments - Coach books and US Test Prep
51160 · Benchmark Assessment	33,309.55	18,749.97	14,559.58	24,999.96	
52020 · Core Curriculum Consumables	97,232.68	97,000.00	232.68	112,499.96	
52030 · Classroom Supplies	31,461.25	25,000.00	6,461.25	25,000.00	
52060 · Library Books/Media - Durable	7,995.87	7,500.00	495.87	7,500.00	
52170 · Dues and Subscriptions	4,504.00	7,499.97	-2,995.97	9,999.96	
52175 · School Programs	27,882.30	20,000.00	7,882.30	40,000.00	
56090 · School Activity Expenses	24,153.85	29,000.00	-4,846.15	0.00	
56200 · Learning Enhancements	426.93	0.00	426.93	0.00	
56210 · Athletics	9,090.35	15,000.03	-5,909.68	20,000.04	
56211 · Summer Programs	5,362.60	0.00	5,362.60	0.00	
<b>Total Instructional</b>	<b>241,419.38</b>	<b>219,749.97</b>	<b>21,669.41</b>	<b>239,999.92</b>	
<b>Insurance</b>					
					Health care cost under budget due to temporary teachers vs full time teacher with benefits
50710 · Employee Benefits - Insurance	484,605.07	522,000.00	-37,394.93	696,000.00	
50720 · Workers Comp Insurance	21,483.00	21,483.00	0.00	28,644.00	
50730 · Directors & Officers Insurance	6,081.03	6,081.03	0.00	5,944.00	
56130 · Property & Casualty Insurance	26,717.22	26,717.22	0.00	37,887.00	
<b>Total Insurance</b>	<b>538,886.32</b>	<b>576,281.25</b>	<b>-37,394.93</b>	<b>768,475.00</b>	
<b>Professional Services</b>					
					Mental Health cost incurred in excess of APS grant
51010 · Consultants	12,525.00	0.00	12,525.00	0.00	
51020 · Other Outside Services	1,955.05				
					HR cost expected to be over budget by \$27,000 based on currently run rate
51024 · Human Resource Fees	76,301.95	56,250.00	20,051.95	75,000.00	
51200 · Fundraising	22,500.00	22,500.00	0.00	30,000.00	
51300 · Payroll Processing Fee	21,830.48	19,500.03	2,330.45	26,000.04	
56100 · Accounting and Legal Fees	27,554.00	27,000.00	554.00	27,000.00	
56110 · Auditing & Tax Prep Fees	23,668.80	20,000.00	3,668.80	24,000.00	
56120 · Recruiting	7,133.37	7,499.97	-366.60	10,000.00	
<b>Total Professional Services</b>	<b>193,468.65</b>	<b>152,750.00</b>	<b>40,718.65</b>	<b>192,000.04</b>	
<b>Salaries, Consultant &amp; Benefits</b>					
50100 · Salaries	4,600,744.57	4,590,000.00	10,744.57	6,120,000.00	

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50140 · Stipends	65,661.46	60,000.00	5,661.46	60,000.00	
50220 · Bonuses	43,830.30	43,000.00	830.30	53,000.00	
50230 · Educational Consultants - Other	293,380.28	160,000.00	133,380.28	200,000.00	Cost related to teachers absentees, personal, and sick days and vacant positions
50510 · Payroll Taxes	76,048.15	79,130.16	-3,082.01	105,506.88	
50740 · Retirement	933,162.23	937,064.34	-3,902.11	1,267,375.63	
<b>Total Salaries, Consultant &amp; Benefits</b>	<b>6,012,826.99</b>	<b>5,869,194.50</b>	<b>143,632.49</b>	<b>7,805,882.51</b>	
<b>Technology &amp; Communication</b>					
52090 · Technology Expense	1,990.56	5,000.00	-3,009.44	5,000.00	
52100 · Software Cost	28,075.82	23,249.97	4,825.85	30,999.96	
54015 · Communications - Internet Access	5,975.04	6,750.00	-774.96	9,000.00	
<b>Total Technology &amp; Communication</b>	<b>36,041.42</b>	<b>34,999.97</b>	<b>1,041.45</b>	<b>44,999.96</b>	
<b>58000 · Professional Development</b>					
58010 · Staff Development & Meetings	24,648.45	32,727.28	-8,078.83	45,000.00	
58040 · GOSA Grant	5,114.12	0.00	5,114.12	0.00	
<b>Total 58000 · Professional Development</b>	<b>29,762.57</b>	<b>32,727.28</b>	<b>-2,964.71</b>	<b>45,000.00</b>	
<b>Total Expense</b>	<b>8,043,985.52</b>	<b>7,893,593.95</b>	<b>150,391.57</b>	<b>10,398,757.29</b>	
<b>Ordinary Change in Net Assets</b>	<b>170,538.38</b>	<b>-47,230.48</b>	<b>217,768.86</b>	<b>41,963.65</b>	
<b>Capital Expenditures</b>					
9002 · Technology Equip	38,025.85	0.00	38,025.85	0.00	One to One student technology commitment- computer purchases
9005 · Leasehold Improvements-Building	96,940.00	0.00	96,940.00	0.00	One time cost of security system required by APS
9006 · Furniture & fixtures	4,050.66	0.00	4,050.66	0.00	
<b>Total Capital Expenditures</b>	<b>139,016.51</b>	<b>0.00</b>	<b>139,016.51</b>	<b>0.00</b>	
<b>Change in Net Assets</b>	<b>31,521.87</b>	<b>-47,230.48</b>	<b>78,752.35</b>	<b>41,963.65</b>	