

Centennial Place Academy, Inc

Statement of Financial Position

As of March 31, 2020

	Mar 31, 20
ASSETS	
Current Assets	
Checking/Savings	
10100 · Checking Account - Operations	199,056.92
10500 · Money Market - Reserves	1,391,647.11
10600 · Checking - Student Activities	28,842.71
Total Checking/Savings	1,619,546.74
Accounts Receivable	
11000 · Accounts Receivable	1,216,968.19
Total Accounts Receivable	1,216,968.19
Other Current Assets	
12225 · Prepaid rents - Learning Lofts	3,050.00
12230 · Utilities Deposits	25,565.00
13000 · Prepaid Insurance	16,462.75
13200 · Prepaid Other	10,059.50
13220 · Prepaid Learning Enhancements	40,369.14
13225 · Prepaid Benchmark Assessments	7,574.60
Total Other Current Assets	103,080.99
Total Current Assets	2,939,595.92
Fixed Assets	
10200 · Building	
10201 · Leasehold improvements	2,195,113.08
Total 10200 · Building	2,195,113.08
10205 · Accum Deprec - LH Improvements	-1,026,523.77
10210 · Furniture & Equipment	602,325.72
10215 · Accum Deprec - Furn & Equipment	-494,868.89
10300 · Technology Equipment	550,091.90
Total Fixed Assets	1,826,138.04
TOTAL ASSETS	4,765,733.96
LIABILITIES & NET ASSETS	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	306,990.44
Total Accounts Payable	306,990.44
Other Current Liabilities	
20052 · SunTrust - Credit Card	8,234.99
20300 · Accrued expenses - other	79,500.00
20350 · Accrued Payroll	177,628.84
24000 · Payroll Liabilities	
24210 · Retirement WH	114,024.98
Total Other Current Liabilities	379,388.81
Total Current Liabilities	686,379.25
Long Term Liabilities	
24200 · Deferred Revenue - APS	1,516,617.18
Total Long Term Liabilities	1,516,617.18
Total Liabilities	2,202,996.43
Net Assets	
32000 · Unrestricted Net Assets	2,516,215.66
33000 · Restricted Net Assets	15,000.00
Change in Net Assets	31,521.87
Total Equity	2,562,737.53
TOTAL LIABILITIES & NET ASSETS	4,765,733.96

Current assets	2,836,514.93
Current Liabilities	2,202,996.43
Current ratio - positive trend	1.29

Estimated annual expenses - FY20	10,400,000.00
Divided by 365	28,493.15
45 days cash requirement	1,282,191.78
Unrestricted Cash and cash equivalent on hand	1,319,897.75
Days of cash available - 45 day requirement - positive trend	46.32

Change in net assets	31,521.87	Positive trend
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