Centennial Place Academy, Inc **Statement of Financial Position**

As of March 31, 2020

Current Assets		Mar 31, 20
Checking/Savings	ASSETS	
10100 - Checking Account - Operations 199,056.92 10500 - Money Market - Reserves 1,391,647.11 10600 - Checking - Student Activities 28,842.71 Total Checking/Savings 1,519,546.74 Accounts Receivable 1,216,968.19 Total Accounts Receivable 1,216,968.19 Total Accounts Receivable 1,216,968.19 Other Current Assets 12225 - Prepaid rents - Learning Lofts 3,050.00 12230 - Utilities Deposits 25,565.00 13000 - Prepaid Insurance 16,462.75 13200 - Prepaid Other 10,059.50 13220 - Prepaid Genchmark Assessments 7,574.60 Total Other Current Assets 103,080.99 Total Current Assets 2,939,595.92 Fixed Assets 10200 - Building 2,195,113.08 Total 10200 - Building 2,195,113.08 10201 - Leasehold improvements -1,026,523.77 10210 - Furniture & Equipment 602,325.72 10215 - Accum Deprec - LH Improvements -1,026,523.77 10210 - Furniture & Equipment 602,325.72 10215 - Accum Deprec - Furn & Equipment 494,868.89 10300 - Technology Equipment 550,091.90 Total Fixed Assets 1,826,133.04 TOTAL ASSE	Current Assets	
1,391,647.11 1,0600 · Checking · Student Activities 28,842.71 Total Checking/Savings 1,819,546.74 Accounts Receivable 1,216,968.19 Total Accounts Receivable 1,216,968.19 Other Current Assets 1,2225 · Prepaid rents - Learning Lofts 3,050.00 1,2300 · Utilities Deposits 25,565.00 1,3000 · Prepaid Insurance 16,462.75 1,3200 · Prepaid Learning Enhancements 40,369.14 1,3225 · Prepaid Benchmark Assessments 7,574.60 Total Other Current Assets 103,080.99 Total Other Current Assets 103,080.99 Total Other Current Assets 2,393,595.92 Fixed Assets 10200 · Building 2,195,113.08 Total Other Current Assets 1,026,523.77 10210 · Building 2,195,113.08 Total Other Current Assets 1,026,523.77 10210 · Furniture & Equipment 602,325.72 10215 · Accum Deprec - LH Improvements 1,026,523.77 10210 · Furniture & Equipment 602,325.72 10215 · Accum Deprec - Furn & Equipment 494,868.89 10300 · Technology Equipment 550,091,90 Total Fixed Assets 1,826,138.04 TOTAL ASSETS 1,826,138.04 TOTAL ASSETS 1,826,138.04 TOTAL ASSETS 1,826,138.04 Total Accounts Payable 306,990.44 Total Accounts Payable 306,990.44 Other Current Liabilities 20052 · SunTrust - Credit Card 8,234.99 20300 · Accrued expenses - other 79,500.00 20350 · Accrued expenses - Oth	· ·	
10600 · Checking - Student Activities		
Total Checking/Savings Accounts Receivable 11000 - Accounts Receivable 11216,968.19 Total Accounts Receivable 11226 - Prepaid rents - Learning Lofts 12230 - Utilities Deposits 12230 - Prepaid Insurance 13200 - Prepaid Insurance 13220 - Prepaid Cher 13220 - Prepaid Bearning Enhancements 13225 - Prepaid Benchmark Assessments 13225 - Prepaid Benchmark Assessments 10200 - Building 10201 - Leasehold improvements 10200 - Building 10201 - Leasehold improvements 10200 - Building 10201 - Leasehold improvements 10200 - Building 10201 - Eurniture & Equipment 10200 - Building 10201 - Furniture & Equipment 10200 - Eurniture & Equipment 10300 - Technology Equipm	•	
Accounts Receivable 11000 - Accounts Receivable 11000 - Accounts Receivable 11216.968.19 Other Current Assets 12225 - Prepaid rents - Learning Lofts 12230 - Utilities Deposits 25,565.00 13000 - Prepaid Insurance 16,462.75 13200 - Prepaid Learning Enhancements 40,369.14 13225 - Prepaid Benchmark Assessments 7,574.60 Total Other Current Assets 10200 - Building 10201 - Leasehold improvements 2,939,595.92 Fixed Assets 10200 - Building 10201 - Leasehold improvements 2,195,113.08 Total 10200 - Building 10201 - Leasehold improvements 2,195,113.08 10205 - Accum Deprec - LH Improvements 10300 - Technology Equipment 602,325.72 10215 - Accum Deprec - Furn & Equipment 10300 - Technology Equipment 505,0091.90 Total Fixed Assets 11,826,138.04 TOTAL ASSETS Liabilities Current Liabilities Accounts Payable 20000 - Accounts Payable 20000 - Accounts Payable 306,990.44 Total Accounts Payable 20005 - SunTrust - Credit Card 8,234.99 20350 - Accrued expenses - other 79,500.00 20350 - Accrued Payroll 177,628.84 24200 - Payroll Liabilities 24210 - Retirement WH 114,024.98 Total Current Liabilities 24200 - Deferred Revenue - APS 1,516,617.18 Total Current Liabilities 24200 - Deferred Revenue - APS 1,516,617.18 Total Liabilities 24200 - Unrestricted Net Assets 3,1521.87 Total Equity 2,552,737.53	10600 · Checking - Student Activities	28,842.71
11000 · Accounts Receivable	Total Checking/Savings	1,619,546.74
Total Accounts Receivable		
Other Current Assets 3,050.00 12230 · Utilities Deposits 25,565.00 13000 · Prepaid Insurance 16,462.75 13200 · Prepaid Insurance 10,059.50 13220 · Prepaid Learning Enhancements 40,369.14 13225 · Prepaid Benchmark Assessments 7,574.60 Total Other Current Assets 103,080.99 Total Current Assets 2,939,595.92 Fixed Assets 10200 · Building 10201 · Leasehold improvements 2,195,113.08 Total 10200 · Building 2,195,113.08 10205 · Accum Deprec · LH Improvements -1,026,523.77 10210 · Furniture & Equipment 602,325.72 10215 · Accum Deprec · Furn & Equipment 494,868.89 10300 · Technology Equipment 550,091.90 Total Fixed Assets 1,826,138.04 TOTAL ASSETS 4,765,733.96 LIABILITIES & NET ASSETS 4,765,733.96 LIABILITIES & NET ASSETS 2000 · Accounts Payable 20000 · Accounts Payable 306,990.44 Other Current Liabilities 79,500.00 20350 · Accrued expenses - other 79,500.00		1,216,968.19
12225 - Prepaid rents - Learning Lofts 2,565.00 12230 - Utilities Deposits 25,565.00 13000 - Prepaid Insurance 16,462.75 13200 - Prepaid Cher 10,059.50 13220 - Prepaid Cher 10,059.50 13225 - Prepaid Benchmark Assessments 7,574.60 Total Other Current Assets 103,080.99 Total Current Assets 2,939,595.92 Fixed Assets 10200 - Building 10201 - Leasehold improvements 2,195,113.08 Total 10200 - Building 2,195,113.08 Total 10200 - Building 2,195,113.08 10205 - Accum Deprec - LH Improvements -1,026,523.77 10210 - Furniture & Equipment 602,325.72 10215 - Accum Deprec - Furn & Equipment 494,868.89 10300 - Technology Equipment 550,091.90 Total Fixed Assets 1,826,138.04 TOTAL ASSETS 1,826,138.04 TOTAL ASSETS 1,826,138.04 TOTAL ACCOUNTS Payable 306,990.44 Total Accounts Payable 306,990.44 Total Accounts Payable 306,990.44 Total Accounts Payable 306,990.44 Other Current Liabilities 20052 - SunTrust - Credit Card 8,234.99 20300 - Accrued expenses - other 79,500.00 20350 - Accrued Payroll 177,628.84 24400 - Payroll Liabilities 379,388.81 Total Current Liabilities 686,379.25 Long Term Liabilities 379,388.81 Total Current Liabilities 5,56,873.88 Total Liabilities 2,202,996.43 Net Assets 1,516,617.18 Total Liabilities 2,202,996.43 Net Assets 2,516,215.66 33000 - Restricted Net Assets 2,516,215.66 33000 - Restricted Net Assets 31,521.87 Total Equity 2,562,737.53	Total Accounts Receivable	1,216,968.19
12230 - Utilities Deposits	Other Current Assets	
13000 · Prepaid Insurance	12225 · Prepaid rents - Learning Lofts	3,050.00
13200 · Prepaid Other 10,059,50 13220 · Prepaid Learning Enhancements 40,369,14 13225 · Prepaid Benchmark Assessments 7,574,60 Total Other Current Assets 103,080,99 Total Current Assets 2,939,595,92 Fixed Assets 2,999,595,92 Fixed Assets 2,195,113,08 10201 · Leasehold improvements 2,195,113,08 10205 · Accum Deprec · LH Improvements -1,026,523,77 10210 · Furniture & Equipment 602,325,72 10215 · Accum Deprec · Furn & Equipment -494,868,89 10300 · Technology Equipment 550,091,90 Total Fixed Assets 1,826,133,04 TOTAL ASSETS 4,765,733.96 LIABILITIES & NET ASSETS Liabilities Current Liabilities 306,990.44 Total Accounts Payable 306,990.44 Other Current Liabilities 306,990.44 Other Current Liabilities 79,500.00 20350 · Accrued expenses - other 79,500.00 20350 · Accrued Payroll 177,628.84 24000 · Payroll Liabilities 379,388.81 Total Current Liabilities<	12230 · Utilities Deposits	25,565.00
13220 · Prepaid Learning Enhancements	13000 · Prepaid Insurance	16,462.75
13225 · Prepaid Benchmark Assessments	13200 · Prepaid Other	10,059.50
Total Other Current Assets 103,080.99 Total Current Assets 2,939,595.92 Fixed Assets 2,195,113.08 10200 · Building 2,195,113.08 Total 10200 · Building 2,195,113.08 10205 · Accum Deprec - LH Improvements -1,026,523.77 10210 · Furniture & Equipment 602,325.72 10215 · Accum Deprec - Furn & Equipment -494,868.89 10300 · Technology Equipment 550,091.90 Total Fixed Assets 1,826,138.04 TOTAL ASSETS 4,765,733.96 LIABILITIES & NET ASSETS Liabilities Current Liabilities 306,990.44 Total Accounts Payable 306,990.44 Other Current Liabilities 306,990.44 Other Current Liabilities 8,234.99 20300 · Accrued expenses - other 79,500.00 20350 · Accrued Payroll 177,628.84 24200 · Payroll Liabilities 379,388.81 Total Current Liabilities 379,388.81 Total Current Liabilities 379,388.81 Total Current Liabilities 1,516,617.18 Total Long Term Liabilities	13220 · Prepaid Learning Enhancements	40,369.14
Total Current Assets	13225 · Prepaid Benchmark Assessments	7,574.60
Fixed Assets	Total Other Current Assets	103,080.99
10200 · Building	Total Current Assets	2,939,595.92
10201 · Leasehold improvements	Fixed Assets	
Total 10200 · Building	10200 · Building	
10205 - Accum Deprec - LH Improvements	10201 · Leasehold improvements	2,195,113.08
10210 · Furniture & Equipment 602,325.72 10215 · Accum Deprec · Furn & Equipment -494,868.89 10300 · Technology Equipment 550,091.90 Total Fixed Assets 1,826,138.04 TOTAL ASSETS 4,765,733.96 LIABILITIES & NET ASSETS Liabilities Current Liabilities 306,990.44 Total Accounts Payable 306,990.44 Other Current Liabilities 306,990.44 Other Current Liabilities 4234.99 20300 · Accrued expenses - other 79,500.00 20350 · Accrued Payroll 177,628.84 24000 · Payroll Liabilities 379,388.81 Total Other Current Liabilities 379,388.81 Total Current Liabilities 686,379.25 Long Term Liabilities 1,516,617.18 Total Long Term Liabilities 1,516,617.18 Total Liabilities 2,202,996.43 Net Assets 2,516,215.66 33000 · Restricted Net Assets 15,000.00 Change in Net Assets 31,521.87 Total Equity 2,562,737.53	Total 10200 · Building	2,195,113.08
10215 · Accum Deprec - Furn & Equipment -494,868.89 10300 · Technology Equipment 550,091.90 Total Fixed Assets 1,826,138.04 TOTAL ASSETS 4,765,733.96 LIABILITIES & NET ASSETS Liabilities Current Liabilities Accounts Payable 2000 · Accounts Payable Other Current Liabilities 2030 · Accrued Payable 2030 · Accrued expenses - other 20350 · Accrued Payroll 177,628.84 24210 · Retirement WH 114,024.98 Total Other Current Liabilities 379,388.81 Total Current Liabilities 686,379.25 Long Term Liabilities 1,516,617.18 Total Long Term Liabilities 1,516,617.18 Total Liabilities 2,202,996.43 Net Assets 2,516,215.66 33000 · Restricted Net Assets 15,000.00 Change in Net Assets 31,521.87 Total Equity 2,562,737.53	10205 · Accum Deprec - LH Improvements	-1,026,523.77
10300 · Technology Equipment 550,091.90 Total Fixed Assets 1,826,138.04 TOTAL ASSETS 4,765,733.96 LIABILITIES & NET ASSETS Liabilities Current Liabilities Accounts Payable 306,990.44 Total Accounts Payable 306,990.44 Total Accounts Payable 306,990.44 Other Current Liabilities 20052 · SunTrust - Credit Card 8,234.99 20300 · Accrued expenses - other 79,500.00 20350 · Accrued Payroll 177,628.84 24000 · Payroll Liabilities 24210 · Retirement WH 114,024.98 Total Other Current Liabilities 379,388.81 Total Current Liabilities 686,379.25 Long Term Liabilities 686,379.25 Long Term Liabilities 1,516,617.18 Total Liabilities 2,202,996.43 Net Assets 32000 · Unrestricted Net Assets 2,516,215.66 33000 · Restricted Net Assets 15,000.00 Change in Net Assets 31,521.87 Total Equity 2,562,737.53	10210 · Furniture & Equipment	602,325.72
Total Fixed Assets	10215 · Accum Deprec - Furn & Equipment	-494,868.89
A,765,733.96	10300 · Technology Equipment	550,091.90
LIABILITIES & NET ASSETS Liabilities Current Liabilities Accounts Payable 20000 · Accounts Payable 306,990.44 Total Accounts Payable 306,990.44 Other Current Liabilities 20052 · SunTrust - Credit Card 20350 · Accrued expenses - other 20350 · Accrued Payroll 24000 · Payroll Liabilities 24210 · Retirement WH 114,024.98 Total Other Current Liabilities 379,388.81 Total Current Liabilities 24200 · Deferred Revenue - APS Total Long Term Liabilities 1,516,617.18 Total Liabilities 2,202,996.43 Net Assets 32000 · Unrestricted Net Assets 33000 · Restricted Net Assets 15,000.00 Change in Net Assets 31,521.87 Total Equity 2,562,737.53	Total Fixed Assets	1,826,138.04
Liabilities Current Liabilities Accounts Payable 306,990.44 Total Accounts Payable 306,990.44 Other Current Liabilities 20052 · SunTrust - Credit Card 8,234.99 20300 · Accrued expenses - other 79,500.00 20350 · Accrued Payroll 177,628.84 24000 · Payroll Liabilities 379,388.81 Total Other Current Liabilities 379,388.81 Total Current Liabilities 686,379.25 Long Term Liabilities 686,379.25 Long Term Liabilities 1,516,617.18 Total Long Term Liabilities 1,516,617.18 Total Liabilities 2,202,996.43 Net Assets 2,516,215.66 33000 · Unrestricted Net Assets 15,000.00 Change in Net Assets 31,521.87 Total Equity 2,562,737.53	TOTAL ASSETS	4,765,733.96
Current Liabilities Accounts Payable 306,990.44 Total Accounts Payable 306,990.44 Other Current Liabilities 20052 · SunTrust - Credit Card 8,234.99 20300 · Accrued expenses - other 79,500.00 20350 · Accrued Payroll 177,628.84 24000 · Payroll Liabilities 379,388.81 Total Other Current Liabilities 379,388.81 Total Current Liabilities 686,379.25 Long Term Liabilities 686,379.25 Long Term Liabilities 1,516,617.18 Total Long Term Liabilities 2,202,996.43 Net Assets 2,516,215.66 33000 · Restricted Net Assets 15,000.00 Change in Net Assets 31,521.87 Total Equity 2,562,737.53	LIABILITIES & NET ASSETS	
Accounts Payable	Liabilities	
20000 · Accounts Payable 306,990.44 Total Accounts Payable 306,990.44 Other Current Liabilities 8,234.99 20300 · Accrued expenses - other 79,500.00 20350 · Accrued Payroll 177,628.84 24000 · Payroll Liabilities 379,388.81 Total Other Current Liabilities 379,388.81 Total Current Liabilities 686,379.25 Long Term Liabilities 1,516,617.18 Total Long Term Liabilities 1,516,617.18 Total Liabilities 2,202,996.43 Net Assets 2,516,215.66 33000 · Restricted Net Assets 15,000.00 Change in Net Assets 31,521.87 Total Equity 2,562,737.53	Current Liabilities	
Total Accounts Payable 306,990.44	Accounts Payable	
Other Current Liabilities 20052 · SunTrust - Credit Card 8,234.99 20300 · Accrued expenses - other 79,500.00 20350 · Accrued Payroll 177,628.84 24000 · Payroll Liabilities 144,024.98 Total Other Current Liabilities 379,388.81 Total Current Liabilities 686,379.25 Long Term Liabilities 1,516,617.18 Total Long Term Liabilities 1,516,617.18 Total Liabilities 2,202,996.43 Net Assets 2,516,215.66 33000 · Unrestricted Net Assets 2,516,215.66 33000 · Restricted Net Assets 15,000.00 Change in Net Assets 31,521.87 Total Equity 2,562,737.53	20000 · Accounts Payable	306,990.44
20052 · SunTrust - Credit Card 8,234.99 20300 · Accrued expenses - other 79,500.00 20350 · Accrued Payroll 177,628.84 24000 · Payroll Liabilities 114,024.98 Total Other Current Liabilities 379,388.81 Total Current Liabilities 686,379.25 Long Term Liabilities 1,516,617.18 Total Long Term Liabilities 1,516,617.18 Total Liabilities 2,202,996.43 Net Assets 2,516,215.66 33000 · Unrestricted Net Assets 2,516,215.66 33000 · Restricted Net Assets 15,000.00 Change in Net Assets 31,521.87 Total Equity 2,562,737.53	Total Accounts Payable	306,990.44
20300 · Accrued expenses - other 79,500.00 20350 · Accrued Payroll 177,628.84 24000 · Payroll Liabilities 114,024.98 24210 · Retirement WH 114,024.98 Total Other Current Liabilities 379,388.81 Total Current Liabilities 686,379.25 Long Term Liabilities 1,516,617.18 Total Long Term Liabilities 1,516,617.18 Total Liabilities 2,202,996.43 Net Assets 2,516,215.66 33000 · Unrestricted Net Assets 2,516,215.66 33000 · Restricted Net Assets 15,000.00 Change in Net Assets 31,521.87 Total Equity 2,562,737.53	Other Current Liabilities	
20350 · Accrued Payroll 177,628.84 24000 · Payroll Liabilities 114,024.98 24210 · Retirement WH 114,024.98 Total Other Current Liabilities 379,388.81 Total Current Liabilities 686,379.25 Long Term Liabilities 1,516,617.18 Total Long Term Liabilities 1,516,617.18 Total Liabilities 2,202,996.43 Net Assets 2,516,215.66 33000 · Restricted Net Assets 15,000.00 Change in Net Assets 31,521.87 Total Equity 2,562,737.53	20052 · SunTrust - Credit Card	8,234.99
24000 · Payroll Liabilities 24210 · Retirement WH 114,024.98 Total Other Current Liabilities 379,388.81 Total Current Liabilities 686,379.25 Long Term Liabilities 1,516,617.18 Total Long Term Liabilities 1,516,617.18 Total Liabilities 2,202,996.43 Net Assets 2,516,215.66 33000 · Unrestricted Net Assets 2,516,215.66 33000 · Restricted Net Assets 15,000.00 Change in Net Assets 31,521.87 Total Equity 2,562,737.53	20300 · Accrued expenses - other	79,500.00
24210 · Retirement WH 114,024.98 Total Other Current Liabilities 379,388.81 Total Current Liabilities 686,379.25 Long Term Liabilities 1,516,617.18 Total Long Term Liabilities 1,516,617.18 Total Liabilities 2,202,996.43 Net Assets 2,516,215.66 33000 · Unrestricted Net Assets 2,516,215.66 33000 · Restricted Net Assets 15,000.00 Change in Net Assets 31,521.87 Total Equity 2,562,737.53	20350 · Accrued Payroll	177,628.84
Total Other Current Liabilities 379,388.81 Total Current Liabilities 686,379.25 Long Term Liabilities 1,516,617.18 Total Long Term Liabilities 1,516,617.18 Total Liabilities 2,202,996.43 Net Assets 2,516,215.66 33000 · Unrestricted Net Assets 2,516,215.66 33000 · Restricted Net Assets 15,000.00 Change in Net Assets 31,521.87 Total Equity 2,562,737.53	24000 · Payroll Liabilities	
Total Current Liabilities 686,379.25 Long Term Liabilities 1,516,617.18 24200 · Deferred Revenue - APS 1,516,617.18 Total Long Term Liabilities 1,516,617.18 Total Liabilities 2,202,996.43 Net Assets 2,516,215.66 33000 · Unrestricted Net Assets 2,516,215.66 33000 · Restricted Net Assets 15,000.00 Change in Net Assets 31,521.87 Total Equity 2,562,737.53	24210 · Retirement WH	114,024.98
Long Term Liabilities 1,516,617.18 24200 · Deferred Revenue - APS 1,516,617.18 Total Long Term Liabilities 1,516,617.18 Total Liabilities 2,202,996.43 Net Assets 2,516,215.66 33000 · Unrestricted Net Assets 2,516,215.66 33000 · Restricted Net Assets 15,000.00 Change in Net Assets 31,521.87 Total Equity 2,562,737.53	Total Other Current Liabilities	379,388.81
24200 · Deferred Revenue - APS 1,516,617.18 Total Long Term Liabilities 1,516,617.18 Total Liabilities 2,202,996.43 Net Assets 2,516,215.66 33000 · Unrestricted Net Assets 2,516,215.66 33000 · Restricted Net Assets 15,000.00 Change in Net Assets 31,521.87 Total Equity 2,562,737.53	Total Current Liabilities	686,379.25
Total Long Term Liabilities 1,516,617.18 Total Liabilities 2,202,996.43 Net Assets 2,516,215.66 33000 · Restricted Net Assets 2,516,215.66 33000 · Restricted Net Assets 15,000.00 Change in Net Assets 31,521.87 Total Equity 2,562,737.53	Long Term Liabilities	
Total Liabilities 2,202,996.43 Net Assets 32000 · Unrestricted Net Assets 2,516,215.66 33000 · Restricted Net Assets 15,000.00 Change in Net Assets 31,521.87 Total Equity 2,562,737.53	24200 · Deferred Revenue - APS	1,516,617.18
Net Assets 2,516,215.66 32000 · Unrestricted Net Assets 2,516,215.66 33000 · Restricted Net Assets 15,000.00 Change in Net Assets 31,521.87 Total Equity 2,562,737.53	Total Long Term Liabilities	1,516,617.18
Net Assets 2,516,215.66 32000 · Unrestricted Net Assets 2,516,215.66 33000 · Restricted Net Assets 15,000.00 Change in Net Assets 31,521.87 Total Equity 2,562,737.53	•	
32000 · Unrestricted Net Assets 2,516,215.66 33000 · Restricted Net Assets 15,000.00 Change in Net Assets 31,521.87 Total Equity 2,562,737.53		_,,
33000 · Restricted Net Assets 15,000.00 Change in Net Assets 31,521.87 Total Equity 2,562,737.53		2.516 215 66
Change in Net Assets 31,521.87 Total Equity 2,562,737.53		
Total Equity 2,562,737.53		
	TOTAL LIABILITIES & NET ASSETS	

Current assets	2,836,514.93
Current Liabilities	2,202,996.43
Current ratio - positive trend	1.29

Estimated annual expenses - FY20	10,400,000.00
Divided by 365	28,493.15
45 days cash requirement	1,282,191.78
Unrestricted Cash and cash equivalent on hand	1,319,897.75
Days of cash available - 45 day	
requirement - positive trend	46.32

Change in net assets 31,521.87 Positive trend