

**Centennial Place Academy, Inc.**  
**Profit & Loss Budget Performance**  
July 2019 through February 2020

Ordinary Income/Expense					Variance explanations - greater than \$10,000
	<u>Jul '19 - Feb 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>	
Income					
42000 · Atlanta Public School Income	6,951,327.10	6,672,545.36	278,781.74	10,023,818.00	Partial refund of previous years' 2% admin fee - approximately \$80,000; Minimum pupil funding adjustment received in Feb 2020 approx. \$200,000
42001 · Title 1 Income	268,243.11	205,890.62	62,352.49	292,902.98	Titel One carry over funds from previous year - \$75,000
42002 · Donations	20,150.62	0.00	20,150.62	0.00	Misc. donations not budgeted for FY20
42003 · Miscellaneous Income	4,784.19	0.00	4,784.19	0.00	
42100 · Grant Income	75,142.32	75,000.00	142.32	114,000.00	
42600 · Facilities Rental	6,270.00	6,666.64	-396.64	9,999.96	
43000 · School Activity Reimbursements	29,089.60	29,000.00	89.60	0.00	
46000 · Interest Income	242.51	0.00	242.51	0.00	
<b>Total Income</b>	<b>7,355,249.45</b>	<b>6,989,102.62</b>	<b>366,146.83</b>	<b>10,440,720.94</b>	
Expense					
Facilities					
51040 · Ground Maintenance	7,058.53	10,133.36	-3,074.83	15,200.00	
51050 · Facility Custodial Service	71,589.13	70,000.00	1,589.13	100,000.00	
52150 · Custodial Supplies	33,969.04	33,333.36	635.68	50,000.00	
54510 · Water/Sewer	26,731.38	50,000.00	-23,268.62	75,000.00	Water and Sewer costs coming in below budget due to removal of 2 loft bathrooms
54520 · Gas/Electric	124,310.54	116,666.64	7,643.90	174,999.96	
55010 · Repair & Maintenance - Facility	185,715.47	137,666.65	48,048.82	166,999.97	costs over budget related to the removal of 3 learning lofts, relocation of 2nd electrical box, additional deck repairs and increase labor. Partially offset by \$30,000 security grant
55100 · Learning Lofts Expenses	126,971.49	121,666.64	5,304.85	159,999.96	
<b>Total Facilities</b>	<b>576,345.58</b>	<b>539,466.65</b>	<b>36,878.93</b>	<b>742,199.89</b>	
General & Administrative					
51610 · Student Transportation	213,961.54	220,000.00	-6,038.46	365,000.00	

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51620 · Equipment lease - copiers	21,116.34	22,000.00	-883.66	33,000.00	
52130 · Meeting Meals and Entertainment	19,420.57	14,666.65	4,753.92	19,999.97	
52140 · Office Expense	37,334.26	33,333.36	4,000.90	50,000.00	
52141 · Misc. Equipment <\$1000	702.50	0.00	702.50	0.00	
52142 · Postage & Stamps	966.95	3,333.36	-2,366.41	5,000.00	
52160 · Promotional Items	4,848.58	6,666.64	-1,818.06	10,000.00	
56050 · Bank Service Charges	5,552.30	4,800.00	752.30	7,200.00	
56500 · Security Cost	29,379.00	38,181.85	-8,802.85	60,000.00	
56600 · Uniforms	5,950.03	7,500.00	-1,549.97	10,000.00	
<b>Total General &amp; Administrative</b>	<b>339,232.07</b>	<b>350,481.86</b>	<b>-11,249.79</b>	<b>560,199.97</b>	
<b>Instructional</b>					
					\$25,000 additional funds approved for Benchmark Assessments - Coach books and US Test Prep
51160 · Benchmark Assessment	31,252.02	16,666.64	14,585.38	24,999.96	
52020 · Core Curriculum Consumables	83,062.84	75,000.00	8,062.84	112,499.96	
52030 · Classroom Supplies	29,303.67	25,000.00	4,303.67	25,000.00	
52060 · Library Books/Media - Durable	7,995.87	7,500.00	495.87	7,500.00	
52170 · Dues and Subscriptions	4,504.00	6,666.64	-2,162.64	9,999.96	
52175 · School Programs	26,618.32	20,000.00	6,618.32	40,000.00	
56090 · School Activity Expenses	8,987.12	14,000.00	-5,012.88	0.00	
56200 · Learning Enhancements	426.93	0.00	426.93	0.00	
56210 · Athletics	9,090.35	13,333.36	-4,243.01	20,000.04	
56211 · Summer Programs	5,362.60	0.00	5,362.60	0.00	
56650 · Staff Wellness	3,994.48	0.00	3,994.48	0.00	
<b>Total Instructional</b>	<b>210,598.20</b>	<b>178,166.64</b>	<b>32,431.56</b>	<b>239,999.92</b>	
<b>Insurance</b>					
50710 · Employee Benefits - Insurance	455,807.63	464,000.00	-8,192.37	696,000.00	
50720 · Workers Comp Insurance	19,096.00	19,096.00	0.00	28,644.00	
50730 · Directors & Officers Insurance	5,405.36	3,962.64	1,442.72	5,944.00	
56130 · Property & Casualty Insurance	23,748.64	25,191.36	-1,442.72	37,887.00	
<b>Total Insurance</b>	<b>504,057.63</b>	<b>512,250.00</b>	<b>-8,192.37</b>	<b>768,475.00</b>	
<b>Professional Services</b>					
					Mental Health cost incurred in excess of APS grant
51010 · Consultants	8,325.00	0.00	8,325.00	0.00	
51020 · Other Outside Services	1,955.05	0.00	1,955.05	0.00	

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					HR cost expected to be over budget by \$27,000 based on currently run rate
51024 · Human Resource Fees	68,291.95	50,000.00	18,291.95	75,000.00	
51200 · Fundraising	20,000.00	20,000.00	0.00	30,000.00	
51300 · Payroll Processing Fee	19,593.93	17,333.36	2,260.57	26,000.04	
56100 · Accounting and Legal Fees	27,000.00	27,000.00	0.00	27,000.00	
56110 · Auditing & Tax Prep Fees	23,118.80	20,000.00	3,118.80	24,000.00	
56120 · Recruiting	6,797.12	6,666.64	130.48	10,000.00	
<b>Total Professional Services</b>	<b>175,081.85</b>	<b>141,000.00</b>	<b>34,081.85</b>	<b>192,000.04</b>	
<b>Salaries, Consultant &amp; Benefits</b>					
					Includes \$140,000 of the total projected \$210,000 in staff raises promised by the Governor, otherwise salaries would have been under budget through February 2020
50100 · Salaries	4,093,754.70	4,080,000.00	13,754.70	6,120,000.00	
50110 · Salaries - prior year vacation payout	0.00				
50140 · Stipends	60,025.21	55,000.00	5,025.21	60,000.00	
50220 · Bonuses	43,830.30	43,000.00	830.30	53,000.00	
					Cost related to teachers absentees, personal, and sick days and vacant positions
50230 · Educational Consultants - Other	245,476.44	140,000.00	105,476.44	200,000.00	
50510 · Payroll Taxes	68,454.24	70,337.92	-1,883.68	105,506.88	
50740 · Retirement	835,429.43	832,946.08	2,483.35	1,267,375.63	
<b>Total Salaries, Consultant &amp; Benefits</b>	<b>5,346,970.32</b>	<b>5,221,284.00</b>	<b>125,686.32</b>	<b>7,805,882.51</b>	
<b>Technology &amp; Communication</b>					
52090 · Technology Expense	1,243.68	5,000.00	-3,756.32	5,000.00	
52100 · Software Cost	21,289.34	20,666.64	622.70	30,999.96	
54015 · Communications - Internet Access	5,975.04	6,000.00	-24.96	9,000.00	
<b>Total Technology &amp; Communication</b>	<b>28,508.06</b>	<b>31,666.64</b>	<b>-3,158.58</b>	<b>44,999.96</b>	
<b>58000 · Professional Development</b>					
58010 · Staff Development & Meetings	35,516.80	28,636.37	6,880.43	45,000.00	
58040 · GOSA Grant	5,114.12	0.00	5,114.12	0.00	
<b>Total 58000 · Professional Development</b>	<b>40,630.92</b>	<b>28,636.37</b>	<b>11,994.55</b>	<b>45,000.00</b>	
<b>Total Expense</b>	<b>7,221,424.63</b>	<b>7,002,952.16</b>	<b>218,472.47</b>	<b>10,398,757.29</b>	
<b>Net Ordinary Change in Net Assets</b>	<b>133,824.82</b>	<b>-13,849.54</b>	<b>147,674.36</b>	<b>41,963.65</b>	

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Capital Expenditures					
9002 · Technology Equip	38,025.85	0.00	38,025.85	0.00	One to One student technology commitment-computer purchases
9005 · Leasehold Improvements-Building	96,940.00	0.00	96,940.00	0.00	One time cost of security system required by APS
9006 · Furniture & fixtures	4,050.66	0.00	4,050.66	0.00	
Total Other Expense	<u>139,016.51</u>	<u>0.00</u>	<u>139,016.51</u>	<u>0.00</u>	
Total Capital expenditures	<u>-139,016.51</u>	<u>0.00</u>	<u>-139,016.51</u>	<u>0.00</u>	
Change in Net Assets	<u><u>-5,191.69</u></u>	<u><u>-13,849.54</u></u>	<u><u>8,657.85</u></u>	<u><u>41,963.65</u></u>	