Centennial Place Academy, Inc
Statement of Financial Position
As of February 29, 2020

	Feb 29, 20
ASSETS	
Current Assets	
Cash	
10100 · Checking Account - Operations	53,368.42
10500 · Chking Acct - Reserves	1,141,601.51
10600 · Check Acct-School Activities	30,188.94
Total Checking/Savings	1,225,158.87
Accounts Receivable	
11000 · Accounts Receivable	1,354,643.70
Total Accounts Receivable	1,354,643.70
Other Current Assets	
12225 · Prepaid rents - Learning Lofts	3,050.00
12230 · Utilities Deposits	25,565.00
13000 · Prepaid Insurance	9,080.00
13200 · Prepaid Other	12,619.00
13220 · Prepaid Learning Enhancements	57,848.98
13225 · Prepaid Benchmark Assessments	8,656.68
Total Other Current Assets	116,819.66
Total Current Assets	2,696,622.23
Fixed Assets	
10200 · Building	
10201 · Leasehold improvements	2,195,113.08
Total 10200 · Building	2,195,113.08
10205 · Accum Deprec - LH Improvements	-1,026,523.77
10210 · Furniture & Equipment	602,325.72
10215 · Accum Deprec - Furn & Equipment	-494,868.89
10300 · Technology Equipment	550,091.90
Total Fixed Assets	1,826,138.04
TOTAL ASSETS	**4,522,760.27**
LIABILITIES & NET ASSETS	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	371,759.27
Total Accounts Payable	371,759.27
Other Current Liabilities	
20052 · SunTrust - Credit Card	3,007.11
20300 · Accrued expenses - other	34,500.00
20350 · Accrued Payroll	126,481.40
24210 · Retirement WH	112,884.36
Total Current Liabilities	648,632.14
Long Term Liabilities	
24200 · Deferred Revenue - APS	1,348,104.16
Total Long Term Liabilities	1,348,104.16
Total Liabilities	1,996,736.30
Net Assets	
32000 · Unrestricted Net Assets	2,526,215.66
33000 · Restricted Net Assets	5,000.00
Change in Net Assets	-5,191.69
Total Net Assets	2,526,023.97
TOTAL LIABILITIES & NET ASSETS	**4,522,760.27**

Current assets	2,579,802.57
Current Liabilities	1,996,736.30
Current ratio	1.29

Estimated annual expenses - FY20	10,400,000.00
Divided by 365	28,493.15
45 days cash requirement	1,282,191.78
Unrestricted Cash and cash equivalent on hand	1,231,698.41
Days of cash available - 1.77 days short of requirement	43.23

Change in net assets	(5,191.69)	Negative margins