

**Centennial Place Academy, Inc.**  
**Statement of Activities - Budget Performance**  
July 2019 through January 2020

Ordinary Income/Expense					Variance explanations - greater than \$10,000
	<u>Jul '19 - Jan 20</u>	<u>Budget</u>	<u>Over (Under) Budget</u>	<u>Annual Budget</u>	
Income					
42000 · Atlanta Public Schools Income	5,929,383.76	5,847,227.17	82,156.59	10,023,818.00	Partial refund of previous years' 2% admin fee - approximately \$80,000
42001 · Title 1 Income	248,301.24	184,137.53	64,163.71	292,902.98	77,000 of previous year's carryover Title One funds received from APS
42002 · Donations	13,635.89	0.00	13,635.89	0.00	Misc. donations not budgeted for FY20
42003 · Miscellaneous Income	19,784.19	0.00	19,784.19	0.00	APS Math and Science Stipends \$15,000; Misc. \$5,000
42100 · Grant Revenue	75,142.32	75,000.00	142.32	114,000.00	
42600 · Facilities Rental	6,270.00	5,833.31	436.69	9,999.96	
43000 · School Activity Reimbursements	23,475.35	23,000.00	475.35	0.00	
46000 · Interest Income	188.23	0.00	188.23	0.00	
<b>Total Income</b>	<b>6,316,180.98</b>	<b>6,135,198.01</b>	<b>180,982.97</b>	<b>10,440,720.94</b>	
Expense					
Facilities					
51040 · Ground Maintenance	6,966.81	8,866.69	-1,899.88	15,200.00	
51050 · Facility Custodial Service	53,483.13	60,000.00	-6,516.87	100,000.00	
52150 · Custodial Supplies	24,459.34	29,166.69	-4,707.35	50,000.00	
54510 · Water/Sewer	23,851.26	43,750.00	-19,898.74	75,000.00	Water and Sewer costs coming in below budget
54520 · Gas/Electric	110,542.87	102,083.31	8,459.56	174,999.96	
55010 · Repair & Maintenance - Facility	171,712.86	130,333.32	41,379.54	166,999.97	costs over budget related to the removal of 3 learning lofts, relocation of 2nd electrical box, additional deck repairs and increase labor.
55100 · Learning Lofts Expenses	99,701.45	93,333.31	6,368.14	159,999.96	
<b>Total Facilities</b>	<b>490,717.72</b>	<b>467,533.32</b>	<b>23,184.40</b>	<b>742,199.89</b>	
General & Administrative					
51610 · Student Transportation	186,542.98	199,090.92	-12,547.94	365,000.00	
51620 · Equipment lease - copiers	16,116.34	19,250.00	-3,133.66	33,000.00	
52130 · Meeting Meals and Entertainment	16,533.83	13,333.32	3,200.51	19,999.97	
52140 · Office Expense	34,536.13	29,166.69	5,369.44	50,000.00	
52142 · Postage & Stamps	966.95	2,916.69	-1,949.74	5,000.00	

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52160 · Promotional Items	4,848.58	5,833.31	-984.73	10,000.00	
56050 · Bank Service Charges	4,896.32	4,200.00	696.32	7,200.00	
56500 · Security Cost	28,746.00	32,727.30	-3,981.30	60,000.00	
56600 · Uniforms	5,816.58	5,000.00	816.58	10,000.00	
<b>Total General &amp; Administrative</b>	<b>299,003.71</b>	<b>311,518.23</b>	<b>-12,514.52</b>	<b>560,199.97</b>	
<b>Instructional</b>					\$25,000 additional funds approved for Benchmark Assessments - Coach books and US Test Prep
51160 · Benchmark Assessment	27,248.17	14,583.31	12,664.86	24,999.96	
52020 · Core Curriculum Consumables	59,945.07	65,625.00	-5,679.93	112,499.96	
52030 · Classroom Supplies	24,450.55	25,000.00	-549.45	25,000.00	
52060 · Library Books/Media - Durable	7,995.87	7,500.00	495.87	7,500.00	
52170 · Dues and Subscriptions	4,504.00	5,833.31	-1,329.31	9,999.96	
52175 · School Programs	24,931.32	20,000.00	4,931.32	40,000.00	
56090 · School Activity Expenses	8,987.12	23,000.00	-14,012.88	0.00	
56200 · Learning Enhancements	426.93	0.00	426.93	0.00	
56210 · Athletics	9,820.41	11,666.69	-1,846.28	20,000.04	
56211 · Summer Programs	5,362.60	0.00	5,362.60	0.00	
56650 · Staff Wellness	2,473.88	0.00	2,473.88	0.00	
<b>Total Instructional</b>	<b>176,145.92</b>	<b>173,208.31</b>	<b>2,937.61</b>	<b>239,999.92</b>	
<b>Insurance</b>					
50710 · Employee Benefits - Insurance	392,242.66	406,000.00	-13,757.34	696,000.00	
50720 · Workers Comp Insurance	16,709.00	16,709.00	0.00	28,644.00	
50730 · Directors & Officers Insurance	3,467.31	3,467.31	0.00	5,944.00	
56130 · Property & Casualty Insurance	22,042.44	22,042.44	0.00	37,887.00	
<b>Total Insurance</b>	<b>434,461.41</b>	<b>448,218.75</b>	<b>-13,757.34</b>	<b>768,475.00</b>	
<b>Professional Services</b>					
51010 · Consultants	6,900.00	0.00	6,900.00	0.00	Mental Health cost incurred in excess of APS grant HR cost expected to be over budget by \$30,000 based on currently run rate
51024 · Human Resource Fees	60,280.70	43,750.00	16,530.70	75,000.00	
51200 · Fundraising	17,500.00	17,500.00	0.00	30,000.00	
51300 · Payroll Processing Fee	17,492.51	15,166.69	2,325.82	26,000.04	
56100 · Accounting and Legal Fees	27,000.00	27,000.00	0.00	27,000.00	
56110 · Auditing & Tax Prep Fees	23,118.80	20,000.00	3,118.80	24,000.00	
56120 · Recruiting	6,082.26	5,833.31	248.95	10,000.00	
<b>Total Professional Services</b>	<b>158,374.27</b>	<b>129,250.00</b>	<b>29,124.27</b>	<b>192,000.04</b>	

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Salaries, Consultant & Benefits					
					Includes \$122,500 of the total projected \$210,000 in staff raises promised by the Governor, otherwise salaries would have been under budget through January 2020
50100 · Salaries	3,623,549.31	3,570,000.00	53,549.31	6,120,000.00	Previous years' vacation payout due to policy change
50110 · Prior year vacation payout	24,540.13	0.00	24,540.13	0.00	
50140 · Stipends	66,202.09	60,000.00	6,202.09	60,000.00	
50220 · Bonuses	43,830.30	44,000.00	-169.70	53,000.00	
					Cost related to teachers absentees, personal, and sick days and vacant positions
50230 · Educational Consultants - Other	225,653.84	120,000.00	105,653.84	200,000.00	
50510 · Payroll Taxes	61,294.53	61,545.68	-251.15	105,506.88	
					Retirement cost related to staff raises promised by the Governor
50740 · Retirement	747,945.11	739,302.50	8,642.61	1,267,375.63	
Total Salaries, Consultant & Benefits	4,793,015.31	4,594,848.18	198,167.13	7,805,882.51	
Technology & Communication					
52090 · Technology Expense	1,243.68	4,000.00	-2,756.32	5,000.00	
52100 · Software Cost	16,673.61	18,083.31	-1,409.70	30,999.96	
54015 · Communications - Internet Access	5,228.16	5,250.00	-21.84	9,000.00	
Total Technology & Communication	23,145.45	27,333.31	-4,187.86	44,999.96	
58000 · Professional Development					
58010 · Staff Development & Meetings	19,866.86	24,545.46	-4,678.60	45,000.00	
58040 · GOSA Grant	5,114.12				
Total 58000 · Professional Development	24,980.98	24,545.46	435.52	45,000.00	
Total Expense	6,399,844.77	6,176,455.56	223,389.21	10,398,757.29	
Operating change in net assets	-83,663.79	-41,257.55	-42,406.24	41,963.65	
Capital expenditures					
					One to One student technology commitment
9002 · Technology Equip	33,600.00	0.00	33,600.00	0.00	
9004 · Leasehold Improvements - Lofts	0.00	0.00	0.00	0.00	
					One time cost of security system
9005 · Leasehold Improvements-Building	96,940.00				
9006 · Furniture & fixtures	4,050.66	0.00	4,050.66	0.00	
Total Capital Expenditures	134,590.66	0.00	134,590.66	0.00	

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					Assuming no other revenues are received during FY20, negative change in Net Asset will be funded by from CA's reserves
Change in Net Assets	<u>-218,254.45</u>	<u>-41,257.55</u>	<u>-176,996.90</u>	<u>41,963.65</u>	