

Centennial Place Academy, Inc
Balance Sheet
As of January 31, 2020

	<u>Jan 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
10100 · Checking Account - Operations	7,768.40
10500 · Chking Acct - Reserves	966,582.23
10600 · Check Acct-School Activities	24,574.69
Total Checking/Savings	998,925.32
Accounts Receivable	
11000 · Accounts Receivable	1,225,542.68
Total Accounts Receivable	1,225,542.68
Other Current Assets	
12225 · Prepaid rents - Learning Lofts	3,050.00
12230 · Utilities Deposits	25,565.00
13000 · Prepaid Insurance	15,111.25
13200 · Prepaid Other	13,898.75
13220 · Prepaid Learning Enhancements	64,838.90
13225 · Prepaid Benchmark Assessments	9,197.72
Total Other Current Assets	131,661.62
Total Current Assets	2,356,129.62
Fixed Assets	
10200 · Building	
10201 · Leasehold improvements	2,195,113.08
Total 10200 · Building	2,195,113.08
10205 · Accum Deprec - LH Improvements	-1,026,523.77
10210 · Furniture & Equipment	602,325.72
10215 · Accum Deprec - Furn & Equipment	-494,868.89
10300 · Technology Equipment	550,091.90
Total Fixed Assets	1,826,138.04
TOTAL ASSETS	<u>4,182,267.66</u>
LIABILITIES & NET ASSETS	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	368,252.59
Total Accounts Payable	368,252.59
Other Current Liabilities	
20052 · SunTrust - Credit Card	14,460.65
20350 · Accrued Payroll	131,735.07
24210 · Retirement WH	175,267.00
Total Other Current Liabilities	321,462.72
Total Current Liabilities	689,715.31
Long Term Liabilities	
24200 · Deferred Revenue - APS	1,179,591.14
Total Long Term Liabilities	1,179,591.14
Total Liabilities	1,869,306.45
Net Assets	
32000 · Unrestricted Net Assets	2,513,230.66
33000 · Restricted Net Assets	17,985.00
Change in Net Assets	-218,254.45
Total Net Assets	2,312,961.21
TOTAL LIABILITIES & NET ASSETS	<u>4,182,267.66</u>

Current assets	2,224,468.00
Current Liabilities	<u>1,869,306.45</u>
Current ratio	<u>1.19</u>

Estimated annual expenses - FY20	10,400,000.00
Divided by 365	28,493.15
45 days cash requirement	<u>1,282,191.78</u>
Unrestricted Cash and cash equivalents on hand	<u>1,044,876.86</u>
Days of cash available - 8.33 days short	<u>36.67</u>

Change in net assets	(218,254.45)	Negative margins
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