



# November 2021 Financials

PREPARED DECEMBER 2021  
RV

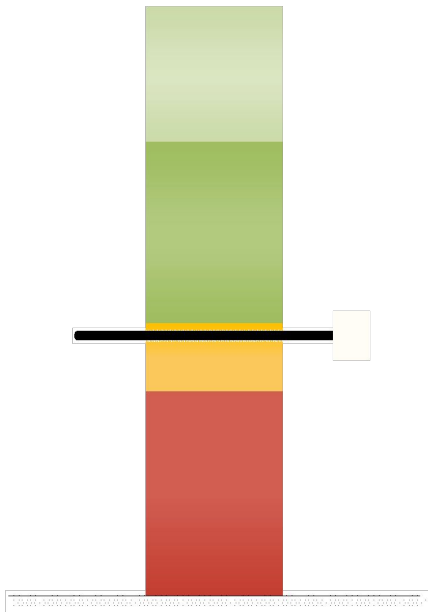


- **Executive Summary**
- **Key Performance Indicators**
- **Forecast Overview**
- **Cash Forecast**
- **Grants Summary**

- **FY 20-21 Audit**
  - **98% complete with on-time expected delivery date to the State.**
- **FY 20-21 990 Tax Return**
  - **Reworking the narrative section and updating financials.**
  - **Tax return was extended to May 31<sup>st</sup>**

## Days of Cash

*Cash balance at year-end divided by average daily expenses*

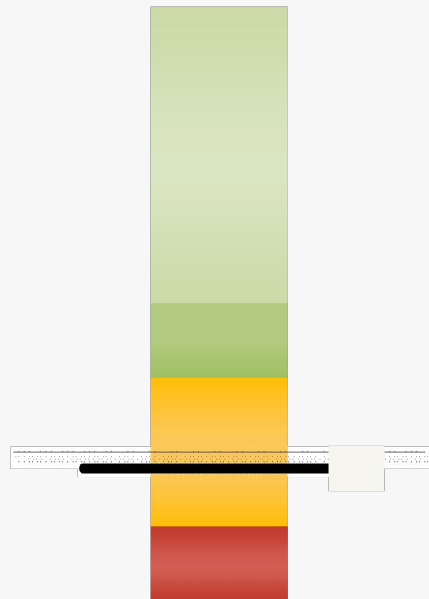


### 57 DAYS OF CASH AT YEAR'S END

The school will end the year with 57 days of cash. This is below the recommended 60 days.

## Gross Margin

*Revenue less expenses, divided by revenue*

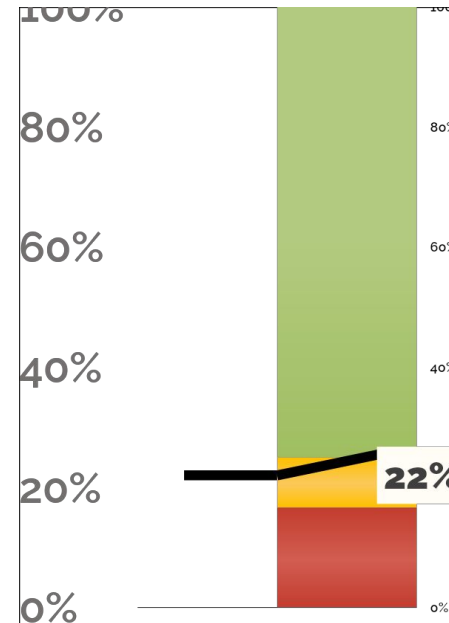


### -1.1% GROSS MARGIN

The forecasted net income is -\$126k, which is \$117k below the budget. It yields a -1.1% gross margin.

## Grants Invoiced



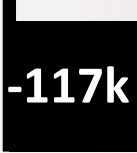
*Federal grants requested divided by federal grants awarded*



### 22% GRANTS INVOICED

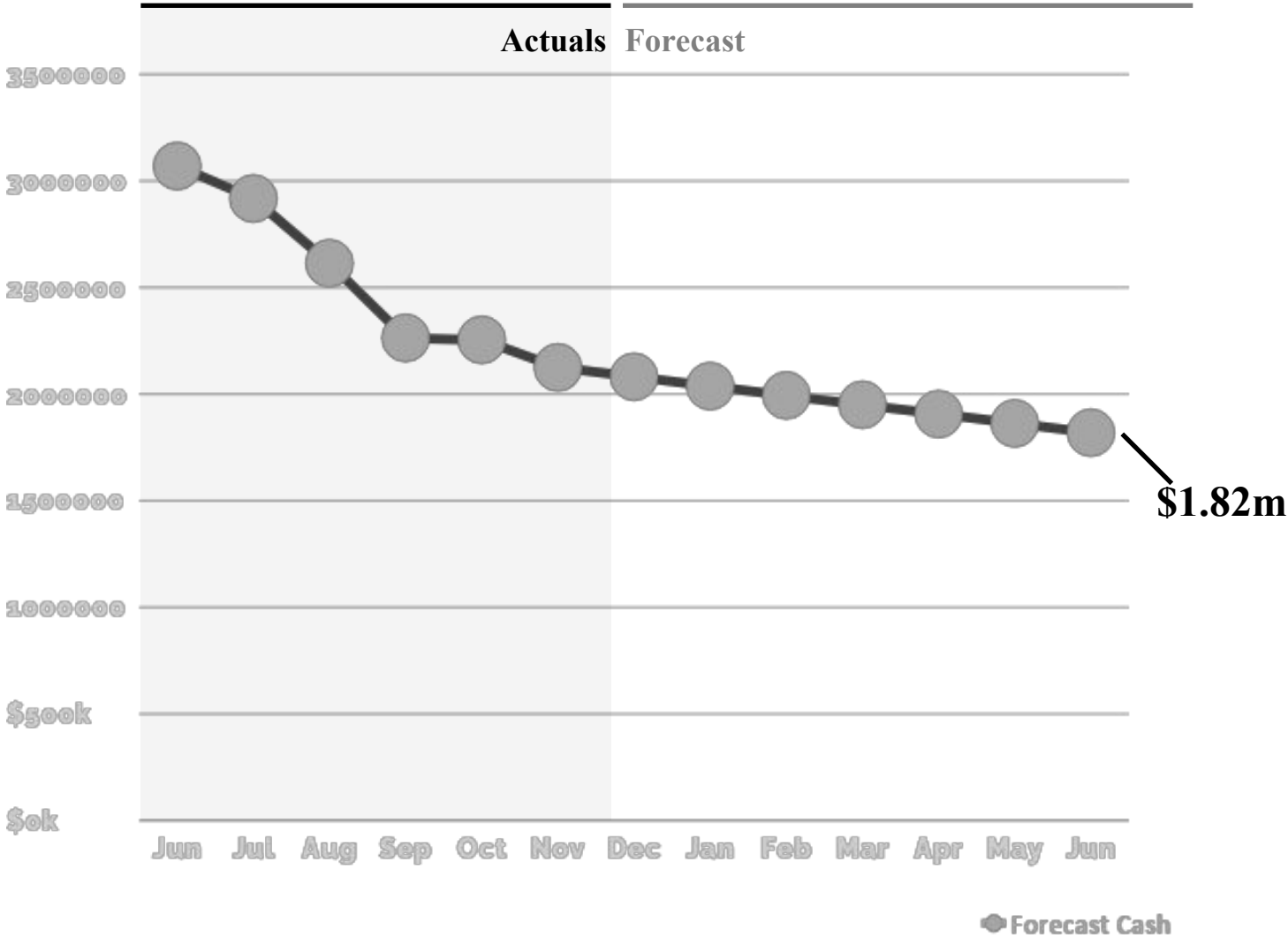
Drawdowns are scheduled to be submitted on a quarterly basis. Next round will be submitted in Mid-January

# Forecast Overview

	Forecast	Budget	Variance	Variance Graphic	Comments
Revenue	\$11.4m	\$11.4m	\$86k		Revenue variance is driven by an increase to federal IDEA-B funding and IDEA-B ARP funds.
Expenses	\$11.6m	\$11.4m	-\$203k		Expenses variance is due to increased staff positions as compared to budget.
Net Income	-\$126k	\$9k	-\$117k	 0	

## 57 Days of Cash at year's end

We forecast the school's year ending cash balance as **\$1.82m**.



# Grants Summary

	<u>Award period</u>	<u>Award Amount</u>	<u>Spent</u>	<u>Left to Spend</u>	<u>Funds received</u>	<u>Receivable balance</u>	<u>Notes</u>
<b>SY21-22</b>							
<b>State Sources</b>							
Education Excellence Fund	07/01/21 - 6/30/22	13,506.00	13,506.00	-	-	13,506.00	
						-	
<b>Federal Sources</b>							
Title I	07/01/21 - 6/30/22	186,123.00	57,237.18	128,885.82	-	-	
Title II	07/01/21 - 6/30/22	30,089.00	17,598.00	12,491.00	-	-	
Title III	07/01/21 - 6/30/22	-	-	-	-	-	
Title IV	07/01/21 - 6/30/22	14,738.00	-	14,738.00	-	-	
Direct Student Services	07/01/21 - 6/30/22	6,201.00	-	6,201.00	-	-	
IDEA Part B	07/01/21 - 6/30/22	162,854.00	41,201.00	121,653.00	-	-	Allocation increased by \$16,087
IDEA PreSchool	07/01/21 - 6/30/22	5,219.00	-	5,219.00	-	-	Allocation increased by \$1,449
High Cost Services	10/01/20 - 9/30/21	-	-	-	-	-	
ESSER II	1/5/21 - 9/30/23	316,222.00	90,349.14	316,222.00		79,055.50	
ESSER III Interventions	1/5/21 - 9/30/23	284,076.00	-	284,076.00	-	99,426.60	
<b>Total</b>		<b>1,019,028.00</b>	<b>219,891.32</b>	<b>889,485.82</b>	<b>-</b>	<b>191,988.10</b>	
			<b>21.58%</b>				