



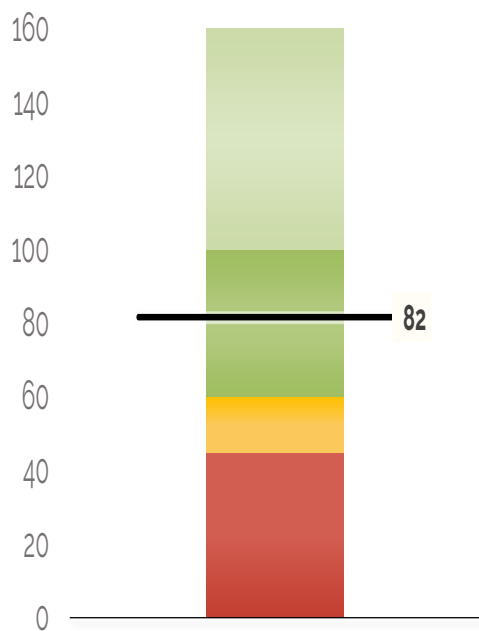
January 2022 Financials

- The 2020-2021 Audit was completed and turned in by 12/31/21. There were no exceptions.
- The 2020-2021 annual tax return (990) is in progress and will be completed and submitted by the May 15th , 2022 deadline.
- ERate first round ECF funds of ~132K were awarded to Bricolage and will be received in February. The second round of funding will be requested this month. - **UPDATE as of 2-28-22 we have been awarded 308K for technology. This was not in the original budget.**

Key Performance Indicators

End of Year Days of Cash

Cash balance at end of year
divided by average daily expenses

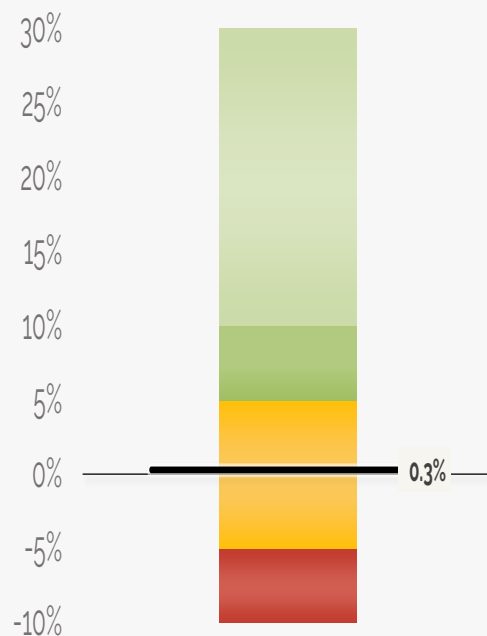


82 DAYS OF CASH AT YEAR'S END

Bricolage will end the year with 82 days of cash. This is above the recommended 60 days.

Gross Margin

Revenue less expenses, divided by
revenue

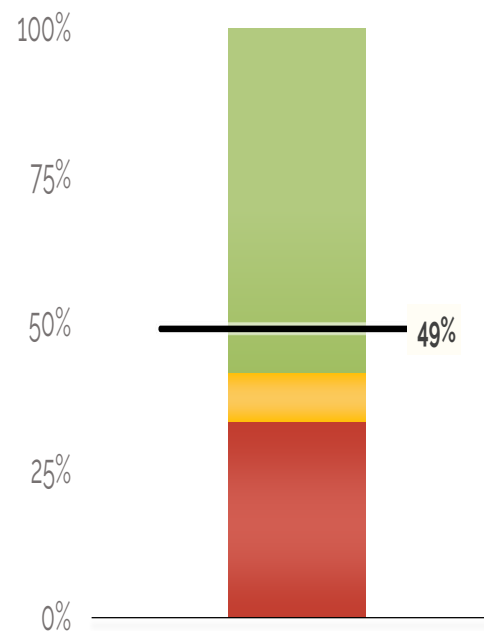


0.3% GROSS MARGIN

The forecasted net income is \$32k,

Grants Invoiced

Federal grants requested divided by
federal grants awarded.

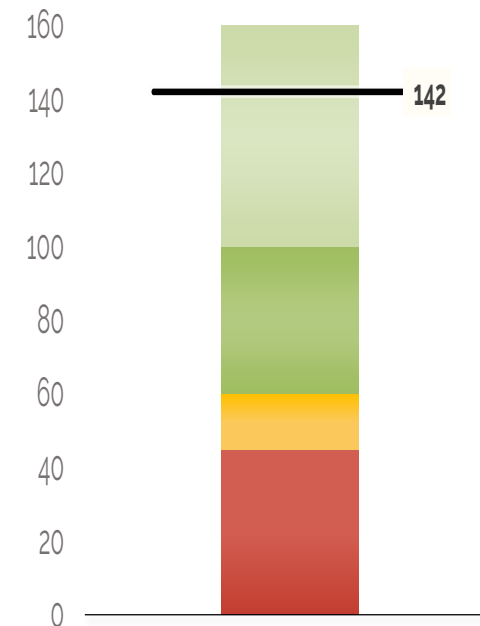


49% GRANTS INVOICED

Drawdowns are scheduled to be submitted on a quarterly basis. Next round will be submitted in Mid-April

Current Days of Cash

Cash balance at end of month
divided by average daily expenses



142 DAYS OF CASH AT Jan 2022

Bricolage has 142 days of cash at the end of January 2022

Forecast Overview

	Forecast	Budget	Variance	Variance Graphic	Comments
Revenue	\$11.4m	\$11.4m	\$14k	+14k	Revenue variance is due to increased IDEA-B funding and unanticipated IDEA-ARP funding, which is nearly offset by reduced School Lunch sales.
Expenses	\$11.3m	\$11.4m	\$79k	+79	Expense variance is due to lower than budgeted Student Transportation Services and Purchased Ed Services.
Net Income	\$32k	\$-61k	+\$93k	+93k	

Grants Summary

Grants Summary						
Bricolage						
	<u>Award period</u>	<u>Award Amount</u>	<u>Spent</u>	<u>Left to Spend</u>	<u>Funds received</u>	<u>Receivable balance</u>
SY21-22						
State Sources						
Education Excellence Fund	07/01/21 - 6/30/22	13,506.00	13,506.00	-	-	-
						-
Federal Sources						
Title I	07/01/21 - 6/30/22	279,193.00	148,195.18	130,997.82	148,195.18	-
Title II	07/01/21 - 6/30/22	30,089.00	17,598.00	12,491.00	17,598.00	-
Title IV	07/01/21 - 6/30/22	15,872.00	15,872.00	-	-	-
Direct Student Services	07/01/21 - 6/30/22	6,201.00	-	6,201.00	-	-
IDEA Part B	07/01/21 - 6/30/22	162,854.00	82,567.00	80,287.00	82,567.00	-
IDEA PreSchool	07/01/21 - 6/30/22	5,219.00	-	5,219.00	-	-
High Cost Services	10/01/20 - 9/30/21	-	-	-	-	-
ESSER II	1/5/21 - 9/30/23	632,444.00	318,170.00	314,274.00	318,170.00	-
ESSER III Interventions	1/5/21 - 9/30/23	284,076.00	111,282.00	172,794.00	-	-
Total		1,429,454.00	707,190.18	722,263.82	566,530.18	-

	Actual							Forecast					
Income Statement	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	TOTAL
Revenue													
State and Local	676,317	742,700	742,700	742,700	742,700	742,700	789,123	765,911	765,911	765,911	765,911	765,911	9,008,497
Pre-K	0	0	0	9,160	0	45,800	0	7,328	7,328	7,328	7,328	7,328	91,600
Food Service	0	30,851	827	31,675	983	36,060	3,587	18,000	18,000	18,000	18,000	18,000	193,982
Philanthropy	25	3,226	1,164	0	59,381	26,568	10,829	50,000	50,000	50,000	50,000	50,000	351,193
Title Funds	0	0	0	135,840	178,842	382,934	0	155,431	155,431	155,431	155,431	155,431	1,474,773
Strong Start	0	0	0	0	0	0	0	0	0	0	0	0	0
Income from Meals	0	0	0	0	0	0	0	0	0	0	0	0	0
Miscellaneous	140,142	109	1,190	3,561	10,939	1,670	923	9,525	9,525	9,525	9,525	9,525	206,159
Total Revenue	816,484	776,886	745,880	922,935	992,846	1,235,733	804,462	1,006,196	1,006,196	1,006,196	1,006,196	1,006,196	11,326,204
Expenses													
100 Salaries	489,400	495,061	573,049	499,610	514,697	565,689	528,906	543,241	543,241	543,241	543,241	543,241	6,382,617
200 Benefits	83,245	107,930	103,786	85,622	97,804	54,848	60,523	86,567	86,567	86,567	86,567	86,567	1,026,595
300 Purchased Professional and Technical	160,944	99,883	88,267	26,217	77,598	87,197	59,187	34,375	34,375	34,375	34,375	34,375	771,167
400 Purchased Property Servies	16,174	56,830	37,929	73,379	36,546	11,709	34,237	42,051	42,051	42,051	42,051	42,051	477,057
440 Rent	43,682	43,682	43,682	43,682	43,682	43,682	43,682	37,437	37,437	37,437	37,437	37,437	492,961
500 Other Purchased Services	47,700	63,528	41,987	136,421	111,100	50,051	54,118	154,498	154,498	154,498	154,498	113,498	1,236,396
600 Supplies	53,595	277,448	103,529	24,265	46,680	24,643	27,452	35,155	35,155	35,155	35,155	35,155	733,385
800 Other Miscellaneous	24,837	15,490	13,399	14,991	14,001	13,953	15,002	12,449	12,449	12,449	12,449	12,449	173,919
Total Ordinary Expenses	919,579	1,159,851	1,005,627	904,187	942,107	851,772	823,108	945,773	945,773	945,773	945,773	904,773	11,294,097
Total Expenses	919,579	1,159,851	1,005,627	904,187	942,107	851,772	823,108	945,773	945,773	945,773	945,773	904,773	11,294,097
Net Income	-103,095	-382,965	-259,747	18,748	50,739	383,961	-18,646	60,422	60,422	60,422	60,422	101,422	32,106
Cash Flow Adjustments	-38,860	91,445	-77,894	-15,093	-167,610	-426,962	473,882	-83,037	-83,037	-83,037	-83,037	-83,037	-576,275
Change in Cash	-141,955	-291,520	-337,641	3,655	-116,871	-43,001	455,235	-22,614	-22,614	-22,614	-22,614	18,386	-544,169

	<i>Previous Year End</i> <i>6/30/2021</i>	<i>Current</i> <i>1/31/2022</i>
Assets		
Current Assets		
Cash	3,069,618	2,597,521
Accounts Receivable	95,598	54,610
Other Current Assets	91,580	265,589
Total Current Assets	3,256,797	2,917,721
Noncurrent Assets		
Operating Fixed Assets, Net	73,612	73,612
Total Noncurrent Assets	73,612	73,612
Total Assets	3,330,409	2,991,333
Liabilities and Equity		
Liabilities		
Current Liabilities		
Accounts Payable	216,158	197,468
Other Current Liabilities	566,019	556,638
Total Current Liabilities	782,176	754,106
Total Long-Term Liabilities	0	0
Total Liabilities	782,176	754,106
Equity		
Unrestricted Net Assets	1,242,788	2,548,233
Net Income	1,305,445	-311,006
Total Equity	2,548,233	2,237,228